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CIRCULAR 167-17 November 21, 2017

FINAL CONTRACT ADJUSTMENT Teck Resources Limited (TECK AND FTK) **Special Cash Dividend**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the Teck Resources Limited ("Teck") announced on November 16, 2017 that its board of Directors has approved a special cash dividend of \$0.40 CDN per common share to its shareholders. This dividend is payable on December 29, 2017 to shareholders of record at the close of business on December 15, 2017. The ex-dividend date is December 14, 2017.

The Bourse and CDCC will take into account the special dividend by adjusting the strike prices of Teck options (TECK) and settlement prices of Teck Share Futures (FTK), by an amount equivalent to the special dividend that is \$0.40 CDN.

Special Dividend - Adjustment Details:

December 14, 2017 EX-DATE:

December 15, 2017 RECORD DATE:

December 29, 2017 PAYABLE DATE:

CDCC - Adjustment Details – TECK Options:

According to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Teck Resources Limited options (TECK) will be adjusted as follows:

December 14, 2017 EFFECTIVE DATE:

OPTIONS SYMBOL: Unchanged

Tour de la Bourse

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> NUMBER OF CONTRACTS: Unchanged

> MULTIPLIER: Unchanged

▶ <u>DELIVERABLE PER</u> 100 common shares of TECK.B

CONTRACT:

POSITION AND EXERCISE Position and exercise limits will remain 250 000 contracts.

LIMITS:

CUSIP: Unchanged

> STRIKE PRICES: An adjustment of \$0.40 will be made for all existing series.

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class <u>will not be automatically modified</u> to reflect the change and will therefore have to <u>be re-entered</u> into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on December 14, 2017, the strike prices for TECK series will be adjusted as indicated below.

Teck Resources Limited, Cl. B					
Symbol	Actual Strike Prices	New Strike Prices after the Special Distribution			
TECK	\$2.00	\$1.60			
TECK	\$2.50	\$2.10			
TECK	\$3.00	\$2.60			
TECK	\$4.00	\$3.60			
TECK	\$4.50	\$4.10			
TECK	\$5.00	\$4.60			
TECK	\$6.00	\$5.60			
TECK	\$7.00	\$6.60			
TECK	\$8.00	\$7.60			
TECK	\$9.00	\$8.60			
TECK	\$10.00	\$9.60			
TECK	\$11.00	\$10.60			
TECK	\$12.00	\$11.60			
TECK	\$13.00	\$12.60			
TECK	\$14.00	\$13.60			
TECK	\$15.00	\$14.60			
TECK	\$16.00	\$15.60			

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Teck Resources Limited, Cl. B					
Symbol	Actual Strike Prices	New Strike Prices after the Special Distribution			
TECK	\$17.00	\$16.60			
TECK	\$18.00	\$17.60			
TECK	\$19.00	\$18.60			
TECK	\$20.00	\$19.60			
TECK	\$21.00	\$20.60			
TECK	\$22.00	\$21.60			
TECK	\$23.00	\$22.60			
TECK	\$24.00	\$23.60			
TECK	\$25.00	\$24.60			
TECK	\$26.00	\$25.60			
TECK	\$27.00	\$26.60			
TECK	\$28.00	\$27.60			
TECK	\$29.00	\$28.60			
TECK	\$30.00	\$29.60			
TECK	\$32.00	\$31.60			
TECK	\$34.00	\$33.60			
TECK	\$36.00	\$35.60			
TECK	\$38.00	\$37.60			
TECK	\$40.00	\$39.60			
TECK	\$42.00	\$41.60			
TECK	\$44.00	\$43.60			

Teck Resources Limited, Cl. B (Weeklies)				
Symbol	Actual Strike Prices	New Strike Prices after the Special Distribution		
TECK	\$24.50	\$24.10		
TECK	\$25.00	\$24.60		
TECK	\$25.50	\$25.10		
TECK	\$26.00	\$25.60		
TECK	\$26.50	\$26.10		
TECK	\$27.00	\$26.60		
TECK	\$27.50	\$27.10		
TECK	\$28.00	\$27.60		
TECK	\$28.50	\$28.10		
TECK	\$29.00	\$28.60		
TECK	\$29.50	\$29.10		
TECK	\$30.00	\$29.60		
TECK	\$30.50	\$30.10		
TECK	\$31.00	\$30.60		
TECK	\$31.50	\$31.10		

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The above tables may not reflect all listed series due to market fluctuations.

CDCC - Adjustment Details - FTK Share Futures:

EFFECTIVE DATE: December 14, 2017

> SHARE FUTURES SYMBOL: Unchanged

► NUMBER OF CONTRACTS: Unchanged

> MULTIPLIER: Unchanged

➤ <u>DELIVERABLE PER</u> 100 common shares of TECK.B

CONTRACT:

> CUSIP: Unchanged

> SETTLEMENT PRICES: An adjustment of \$0.40 will be made for all existing series.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Gladys Karam Director, Equity Derivatives Financial Markets