

OPTIONS

Trading Simulation



Initial Parameters

- Virtual cash account of \$100,000.
- Ten-week simulation from September 26, 2016 to December 2, 2016.
- Participants can register within the two first weeks of trading between September 26th and October 7th.
- An Education Session will be hosted by the University's Student Ambassador between September 19, 2016 & September 22, 2016. Date and time will be determined a week prior to the event.

This education session will focus on the mandatory components of the Simulation, the options trading strategies, the trading simulator functionalities as well as the alerts and quotes.

Mandatory Components

- Trade at least ten Canadian option classes from the 100 most active securities.
- Each mandatory strategy must have a minimum notional value of **\$5,000** or **10 option contracts**. There is no minimum holding period required.
- Each initiating transaction is limited to a maximum of 5,000 shares and 50 option contracts on the same option series.
- Mandatory strategies must be traded in a single transaction by selecting the "Transaction Type" field of the Trading Simulator, and not by legs.
- Each team can receive a maximum of five "Margin Calls" during the Simulation.
- All positions must be liquidated before market close on December 2, 2016.

Mandatory Strategies

- Each team must execute the following four predefined options trading strategies:
 - Bull call spread
 - Collar
 - Condor put
 - Short straddle

- Each team must execute two surprise strategies that will be unveiled by email on Wednesday, October 19, 2016 and Wednesday, November 16, 2016 at 4:00 p.m. (EDT/EST).

Winners

Three winning teams, having fulfilled all the mandatory components, while achieving the best returns after a maximum of ten weeks of trading, will be awarded a 1st prize of **\$10,000**, a 2nd prize of **\$5,000** and a 3rd prize of **\$2,500** respectively from the Montréal Exchange.

The best performing team per university as well as the top 50 teams in the Canadian ranking, having fulfilled all the mandatory components, will receive a certificate of excellence.

General Information and Registration

Eligibility Conditions

Each team must be enrolled in a full-time undergraduate or MBA program in Canada.

Team Composition

Teams must be composed of one to four participants. There is no limit to the number of teams per university or faculty.

FREE REGISTRATION | Complete the form at:

www.m-x.ca/sim

REGISTRATION DEADLINE:

FRIDAY, OCTOBER 7, 2016, AT 5:00 P.M. (EDT)

Participants have to comply with all the mandatory components & strategies to be eligible for prizes.