

Advisory Notice A20-010

Listing of S&P/TSX 60 ESG Index Futures

This notice is to inform market participants that, subject to compliance with the conditions set forth in the self-certification process as established in the Derivatives Act (CQLR, Chapter I-14.01) and pursuant to obtaining the consent of the regulatory authorities in other jurisdictions where required, Bourse de Montréal Inc. (the “Bourse”) wishes to list S&P/TSX 60 ESG Index Futures.

In preparation for the launch, the Bourse invites market participants to test their systems. The launch date for the product is December 14, 2020.

The new contract specifications can be found below. The contracts will be added to the High Speed Vendor Feed (HSVF) and Order Book Feed (OBF) using the current messaging protocol.

Information on the new contracts will be made available at www.m-x.ca on the first trading day.

General Test Environment (GTE)

The S&P/TSX 60 ESG Index Futures is available for testing in the GTE environment under the SEG Symbol. BEG is Basis Trade on Close (BTC) symbol.

For additional information on this notice, or if you require technical assistance, please contact the Technical Help Desk.

Technical Help Desk

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Contract Specifications

S&P/TSX 60 ESG Index Futures

S&P/TSX 60 ESG Index Futures Specifications	
Underlying Index	S&P/TSX 60 ESG Index
Multiplier	C\$50 times the S&P/TSX 60 ESG Index Futures contract size
Expiry Cycle	March, June, September, December
Price Quotation	Quoted in index points, expressed to two decimals
Minimum Price Fluctuation	<ul style="list-style-type: none"> - 0.10 index points for outright positions - 0.01 index points for calendar spreads - 0.05 index points for outright Basis Trades on Close
Contract Type	Cash settlement. The final settlement price is the official opening level of the underlying index on the final settlement day.
Last Trading Day	Trading ceases on the trading day prior to the final settlement day.
Position Reporting Threshold	1,000 contracts gross long and short in all contract months combined.
Position Limit	No limit
Final Settlement Day	The third Friday of the contract month, provided it is a business day. If it is not a business day, final settlement will occur on the preceding business day.
Trading Hours	<ul style="list-style-type: none"> - Early session * 2:00 a.m. to 9:15 a.m. ET - Regular session 9:30 a.m. to 4:30 p.m. ET - Basis Trades on Close: Regular session 9:30 a.m. to 3:30 p.m. ET
Symbols	<ul style="list-style-type: none"> - S&P/TSX 60 ESG Index Futures : SEG - Basis Trade on Close (BTC) : BEG