

# Advisory Notice A20-015

## Listing of S&P/TSX 60 ESG Index Futures (SEG)

Pursuant to Advisory Notice [A20-010](#), Bourse de Montréal Inc. (the “Bourse”) wishes to inform market participants that it will list its new S&P/TSX 60 ESG Index Futures at the opening of trading at 9:30 am (ET) on Monday, December 14, 2020, subject to the completion of the self-certification process as established under the Derivatives Act (CQLR, Chapter I-14.01) and, when applicable, to obtaining final regulatory approvals.

In preparation for the launch, the Bourse invites market participants and key stakeholders to test their systems. The new contract specifications can be found below.

The Bourse will list four (4) quarterly contracts starting with the March 2021 expiry as well as intra-group strategies (calendar spreads) and Basis Trade on Close (BTC) instruments. The following futures contracts will be listed at the open of trading on December 14, 2020.

OUTRIGHTS		BASIS TRADE ON CLOSE (BTC)	
EXTERNAL SYMBOL	CONTRACT MONTH	EXTERNAL SYMBOL	CONTRACT MONTH
SEGH21	MARCH 2021	BEGH21	MARCH 2021
SEGM21	JUNE 2021	BEGM21	JUNE 2021
SEGU21	SEPTEMBER 2021	BEGU21	SEPTEMBER 2021
SEGZ21	DECEMBER 2021	BEGZ21	DECEMBER 2021

The aforementioned futures contracts will be added to the High Speed Vendor Feed (HSVF) and Order Book Feed (OBF) using the current messaging protocol.

Information on the new contracts will be made available at [www.m-x.ca](http://www.m-x.ca) on the first trading day.

## GENERAL TEST ENVIRONMENT (GTE)

The S&P/TSX 60 ESG Index Futures is available for testing in the GTE environment under the symbol SEG. The Basis Trade on Close symbol is BEG.

For additional information on this notice, or if you require technical assistance, please contact the Technical Help Desk.

### Technical Help Desk

Toll-free: 1-877-588-8489

Local: 514-871-7872

Email: [marketops@tmx.com](mailto:marketops@tmx.com)

© 2020 Bourse de Montréal Inc. [1800 - 1190 Avenue des Canadiens-de-Montréal](http://www.boursemontreal.com) P.O. Box 37 Montréal (Québec) H3B 0G7, Canada

# S | E | G S&P/TSX 60 ESG INDEX FUTURES

## SPECIFICATIONS

<b>Underlying</b>	S&P/TSX 60 ESG Index
<b>Trading Unit</b>	C\$50 times the S&P/TSX 60 ESG Index Futures contract value
<b>Expiry Cycle</b>	March, June, September and December
<b>Price Quotation</b>	Quoted in index points, expressed to two decimals
<b>Minimum Price Fluctuation</b>	<ul style="list-style-type: none"><li>• 0.10 index points for outright positions</li><li>• 0.01 index points for calendar spreads</li><li>• 0.05 index points for outright Basis Trades on Close</li></ul>
<b>Contract Type</b>	Cash-settled. The final settlement price is the official opening level of the underlying index on the final settlement day.
<b>Last Trading Day</b>	Trading ceases on the trading day prior to the final settlement day.

<b>Final Settlement Day</b>	The third Friday of the contract month, provided it is a business day. If it is not a business day, final settlement will occur on the preceding business day.
<b>Position Reporting Threshold</b>	1,000 contracts gross long and short in all contract months combined
<b>Position Limit</b>	There are no position limits
<b>Trading Halt</b>	A trading halt will be coordinated with the triggering of "circuit breakers" on the underlying interest.
<b>Minimum Margin Requirements</b>	Information on minimum margin limits can be obtained from the Bourse as they are subject to periodic changes.
<b>Trading Hours</b>	<ul style="list-style-type: none"> <li>• Early session*: 2:00 a.m. to 9:15 a.m. ET</li> <li>• Regular session: 9:30 a.m. to 4:30 p.m. ET</li> <li>• Basis Trades on Close: Regular session: 9:30 a.m. to 3:30 p.m. ET</li> </ul> <p>* Note: A trading range of - 5% to + 5% (based on previous day's settlement price) has been established only for this session.</p>
<b>Clearing Corporation</b>	Canadian Derivatives Clearing Corporation (CDCC)
<b>Ticker Symbol</b>	SEG Basis Trade on Close: BEG

The information contained in this document is for information purposes only and shall not be construed as legally binding. This document contains a summary of the product's specifications which are set forth in the Rules of Bourse de Montréal Inc. ("Rules of the Bourse"). While Bourse de Montréal Inc. endeavors to keep this document up to date, it does not guarantee that it is complete or accurate. In the event of discrepancies between the information contained in this document and the Rules of the Bourse, the latter shall prevail. The Rules of the Bourse must be consulted in all cases concerning products' specifications

