

# Advisory Notice A21-017

## LAUNCH OF THE 30-YEAR GOVERNMENT OF CANADA BOND FUTURES (LGB) CONTRACT MARKET MAKING PROGRAM AND TRADING HOURS

Bourse de Montréal Inc. (the “Bourse”) would like to remind market participants of the upcoming launch of its 30-Year Government of Canada Bond Futures (LGB) market making program on Monday November 29, 2021.

As of the effective date, market participants will benefit from:

- Competitive on-screen markets
- Robust liquidity in the front contract and quarterly calendar roll
- Strong basis market offering
- More relative value opportunities (curve trades, cross-market spreads)

The first actively quoted contract will be the March 2022 expiry (LGBH22)

The trading hours and stages of the LGB product and related strategies will initially be as follows:

- LGB
  - Pre-opening: 5:30:00 a.m.
  - No-Cancel: 6:59:15 a.m.
  - Opening: 7:00:00 a.m.\*
  - Closing: 4:30:00 p.m.\*\*
- LGB Strategies
  - Pre-opening: 5:30:00 a.m.
  - No-Cancel: 6:59:15 a.m.
  - Opening: 7:00:15 a.m.
  - Closing: 4:30:00 p.m.\*\*

\* +/- 15 seconds

\*\*During early closing days, bond market derivatives close for trading at 1:30 p.m.  
All times mentioned are Eastern Time

The opening time may be adjusted to 8:00 p.m. (t-1) at a later date to align with the trading hours of the other Government of Canada bond futures of the Bourse.

More information about the launch and the LGB contract are available on the [LGB landing page](#).

If you have any questions or require additional information, please do not hesitate to contact us at the below coordinates.

Regards,

**Market Operations**

Toll free: 1-888-693-6366

Telephone: 514-871-7871

Email: [monitoring@tmx.com](mailto:monitoring@tmx.com)

The information contained in this document is for information purposes only and shall not be construed as legally binding. This document is a summary of the product's specifications which are set forth in the Rules of Bourse de Montreal Inc. ("Rules of the Bourse"). While Bourse de Montreal Inc. endeavors to keep this document up to date, it does not guarantee that it is complete or accurate. In the event of discrepancies between the information contained in this document and the Rules of the Bourse, the latter shall prevail. The Rules of the Bourse must be consulted in all cases concerning product's specifications.

© 1996-2021 Bourse de Montréal Inc. 1800 - 1190 Avenue des Canadiens-de-Montréal P.O. Box 37 Montréal (Québec) H3B 0G7, Canada