



**Technical Notice**

**11-006**

**TO:** MX Participants, Vendors and ISVs  
**FROM:** Participant Connectivity Coordinator  
**SUBJECT:** **Anonymity – Removal of counterparty ID & New End of Day Trade Report**  
**DATE:** March 11, 2011

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As part of our ongoing market enhancement initiative, Montréal Exchange (MX) will implement on April 25, 2011 post-trade anonymity for all options and futures markets. The purpose of this notice is to inform all clients that the Montréal Exchange will no longer display in real-time the counterparty Broker ID information from the following MX protocols and services:

- SAIL
- FIX
- FIXTT
- STAMP
- ATR
- TMS
- TMS DTMIIB Reports

The counterparty information will be available the next business day through an End of Day Trade Report.

MX highly recommends that clients analyze and ensure that their current systems can handle the absence of counterparty information in the above mentioned message protocols and services.

**Repercussions on the different messages and services**

- **SAIL - Opposite Broker Messages that will be blank**

Message Type	Sail Message	Field Name	Field Type
NT	ExecutionNotice	ID Code for the Counterpart Participant	Firm ID
NX	ExecutionCancellationNotice	ID Code for the Counterpart Participant	Firm ID
NL	LegExecutionNotice	ID Code for the Counterpart Participant	Firm ID
NY	LegExecutionCancellationNotie	ID Code for the Counterpart Participant	Firm ID

- **FIX & TT FIX - Opposite Broker Messages that will be blank**

Message Type	Tag	Field Name
Execution Report (8)	375	ContraBroker

- **STAMP – Opposite Broker that will be blank**

STAMP Message	Tag	Field Name
Fill Report	37	Opposite Broker

- **ATR – Opposite Broker Messages that will be blank**

Message Type	Field Name	L	T	Field Type
30 - Trade	Opposite Broker	3	N	N Contains the opposite broker clearing number for the trade. In the range [1,999] right justified, zero padded
31 - Trade Cancel	Opposite Broker	3	N	N Contains the opposite broker clearing number for the trade. In the range [1,999] right justified, zero padded

- **Trade Management System (TMS) – Opposite Firm Identification will be blank**

Clearing type	OppositeFirmIdentification
Trade line	Will be blank
Allocation line	Will be blank
Give-Up line	Will be blank

- **TMS DTMIIB Reports**

#### Trex Format

Field Name	Identification
Opposite Firm	Will be blank
Opposite Broker	Will be blank

#### BSI Format

Field Name	Identification
Opposite Firm	Will be blank
Opposite Broker	Will be blank

## **Daily Trade Report**

To comply with MX (6377) and IIROC (200) rules, all participants must keep a record of executed trades containing the counterparty information. MX will generate for each Participant an End of Day Trade Report detailing the counterparty information of each of their trade(s). Participants will be able to retrieve this report on a secured FTP server. **Please see attached the End-of-Day Trade Report Specifications.**

MX intends to make the reports available starting at 6:00 a.m. on the next business day. If no trades were executed during a trading day, MX will produce an empty report so that participants have a continuous record of activity.

Attached is an Excel file providing an example of the Daily Trade Report that will be available for each participant.

All executing participants are required to contact the Technical Help Desk at 1-877-588-8489 or by e-mail [samsupport@m-x.ca](mailto:samsupport@m-x.ca) to obtain FTP access details and the user End of Day Trade Report ID request form by March 18, 2011.

## **Test Environment**

The above changes are available in the MX testing environment should clients require testing. We encourage all market participants to test these new functionalities in the test environment. This will ensure your readiness to support this change in production.

Application testing and support is available Mondays through Fridays, from 8:00 am (EST) to 4:30 pm (EST). After-hours testing is available without support on Mondays through Fridays, from 4:30 pm (EST) to 10:30 pm (EST).

For additional information on this notice please contact Mark Bourcier at 514-871-3581 or by e-mail [mbourcier@m-x.ca](mailto:mbourcier@m-x.ca).

Thank you,

Participant Connectivity Coordinator