

Technical Notice 18-011

Extended Trading Hours Readiness Test Opening of Trading Day at 2:00 am

Pursuant to the announcement of the extended hours target launch date communicated in Technical Notice [18-010](#), Bourse de Montréal Inc. (“the Bourse”) wishes to invite its participants to a technological test that will be performed on **Saturday August 25, 2018**, from 1:30 am to 4:00 am (ET). The objective is to validate the readiness of the Bourse’s systems and those of its participants, in order to ensure a smooth transition to the new opening hour. The test will consist in simulating the trading and clearing lifecycle in early hours in a duplicate environment accessible through the usual production credentials. This document details the sequence of events that will take place during this technological test. Interested participants can officially register by communicating with the Technical Help Desk at the coordinates found in the signature below.

Test Day Overview

Time	Instrument State
1:30 a.m. - 1:59:14 a.m.	Pre-opening (order entry, cancellation and modification permitted)
1:59:15 a.m. - 2:00 a.m.	No-cancellation (order entry permitted; cancellation and modification not permitted)
2:00 a.m. - 3:59:59 a.m.	Trading (regular session, order entry, cancellation and modification permitted)
4:00 a.m.	Closing (order entry, cancellation and modification not permitted)

Starting at 1:15 a.m., participants will be able to engage connectivity by using their regular production credentials. The following instruments will be in a pre-open phase followed by an open phase:

Product	Price range to be respected for the test
BAX (BAXV18)	[97.80 - 98.10]
CGB (CGBM19)	[135 - 140]
OBX (OBXM19C9900, OBXM19P9600)	[0.001 - 0.005]

The Bourse will maintain a market on these instruments (i.e. quantity and price in the order book) to permit trades to occur. The Bourse will not be using its production database for this test, but will send order and trade acknowledgement messages back to the participants. The order book will be empty when the test begins. Orders must be entered with the date of August 25, 2018 (**day orders only**).

It is each participant's responsibility to ensure that any order confirmation or trade confirmation received from the Bourse's simulation environment does not affect their own production systems. Participants must also advise their clearing agents.

Once your test is completed, please send an email to samsupport@tmx.com with the following information:

Firm name and ID: ABC / BDM004

Application tested: ATR, TMS, HSVF, OBF, Clearing API, Drop Copy, SAIL, FIX

Successful trade on: BAX, OBX, CGB

Comments: Describe any issues you may have encountered during the test, including how they were resolved or if further investigation is required.

Upon conclusion of our testing window at 4:00 am, the simulation environment will not accept any more orders and the production environment will be scheduled for reactivation on Sunday August 26, 2018, around 10:00 a.m.

Available Support

The Technical Help Desk and TMX IT Group support will be available during the test. For any problems or questions, please contact the Technical Help Desk at the coordinates below.

Contact Information

Technical Help Desk

Toll free: 1-877-588-8489

Telephone: 514-871-7872

Email: samsupport@tmx.com