

DATE 2020-06-19



Technical Notice 20-009

UPDATED BUSINESS DESIGN GUIDES FOR SAIL AND FIX UPDATED NOTES IN TECHNICAL SPECIFICATIONS FOR HSVF AND OBF

Bourse de Montréal Inc. (the “Bourse”) will release updated Business Design Guides for both SAIL and FIX, as well as updated HSVF and OBF Specifications, in the TMX Webstore on Friday June 19.

The purpose of the updates is to describe more clearly the behavior of strategy trading at MX. More specifically, how implied trade prices are determined and how they link to the Tick Tables.

These updates follow the recent Diffusion Enhancements for strategies (Protocols HSVF D6 and OBF A2) and rising activity in Bond Future Inter Commodity Strategies and Equity Option Strategies over the last year.

Terminology in HSVF Technical Specifications concerning Expiry Dates and Symbol Dates was also modified for messages pertaining to Futures, Futures Options and Strategies.

More information on Implied Trading at MX can also be found [here](#).

TIMELINE

SAIL Business Design Guide v1-17-1 (section 2.3.6)	Access in www.tmxwebstore.com June 19, 2020
FIX Business Design Guide v1-10-1 (section 2.3.6)	
HSVF v1-12-2 (section 4.12 and Messages: *F, *B, JS)	
OBF v1-6-1 (section 3.3.1)	

Please direct any question, comment or request for additional information, to our Technical Help Desk.

Technical Help Desk

Toll-free: 1-877-588-8489

Telephone: 514-871-7872

Email: MarketOps@tm