



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation

**CIRCULAR 002-15**  
January 8, 2015

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE  
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on **December 15th, 2014** (circular no. 169-2014).

For further information, please contact Mr. Daniel Fontaine, Senior Market Supervisor, Market Operations, at 514 871-7871, or by e-mail at [dfontaine@m-x.ca](mailto:dfontaine@m-x.ca).

Claude Cyr  
Senior Vice-President, Financial Markets,

Encl.

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES  
AND THEIR CONVERSION FACTORS  
(as at January 6, 2015)**

**THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB**

Government of Canada Bonds		Outstanding	March 2015	June 2015	September 2015	December 2015
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2041	15,693	0.7372	0.7383	0.7393	0.7405
3½%	Dec. 1, 2045	16,400	0.6509	0.6520	0.6530	0.6541
2¾%	Dec. 1, 2064	3,500	0.4869	0.4874	0.4877	0.4882
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			35,593	35,593	35,593	35,593

Conversion factors computed with a yield equal to 6%.

**TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGB**

Government of Canada Bonds		Outstanding	March 2015	June 2015	September 2015	December 2015
Coupon	Maturity	(CAN \$ million)				
1½%	June 1, 2023	14,200	0.7105	0.7174	N/A	N/A
2½%	June 1, 2024	13,800	0.7542	0.7593	0.7644	0.7696
2¼%	June 1, 2025	8,000	0.7159	0.7210	0.7262	0.7314
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			36,000	36,000	21,800	21,800

Conversion factors computed with a yield equal to 6%.

**FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF**

Government of Canada Bonds		Outstanding	March 2015	June 2015	September 2015	December 2015
Coupon	Maturity	(CAN \$ million)				
1 ¾%	September 1, 2019	10,200	0.8345	0.8426	N/A	N/A
1 ½%	March 1, 2020	6,800	0.8081	0.8164	0.8248	0.8333
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			17,000	17,000	6,800	6,800

Conversion factors computed with a yield equal to 6%.

**TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ**

Government of Canada Bonds		Outstanding	March 2015	June 2015	September 2015	December 2015
Coupon	Maturity	(CAN \$ million)				
1%	November 1, 2016	10,200	0.9218	N/A	N/A	N/A
1 ½%	February 1, 2017	14,100	0.9196	0.9296	N/A	N/A
1 ¼%	August 1, 2017	8,100	0.8946	0.9048	0.9152	N/A
1 ¼%	February 1, 2018	2,700	N/A	N/A	0.8946	N/A
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			32,400	22,200	10,800	N/A

Conversion factors computed with a yield equal to 6%.

**Note:** This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).