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## **CIRCULAR 004-25**

January 8, 2025

### **The Lion Electric Company (LEV) Delisting**

The Bourse and CDCC wish to inform you that the Toronto Stock Exchange announced on January 8, 2025, that the common shares of The Lion Electric Company (“Lion Electric”) will be delisted at close of business on February 7, 2025.

The trading of The Lion Electric Company options at Montreal Exchange is suspended at the present time.

No new options series will be listed for trading.

The Auto-Exercise function will not be available for The Lion Electric Company. Manual exercises only are permitted and must be processed manually by the member firm.

If a decision to exercise is taken, holders of the Put options will need to make provisions to be able to deliver the stock.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

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