



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation

**CIRCULAR**  
January 8, 2013

## **POSITION LIMITS**

### **STOCK AND TRUST UNITS OPTIONS EXCHANGE TRADED FUNDS UNITS OPTIONS INDEX OPTIONS CURRENCY OPTIONS**

Please be advised that the position limits for net long or short positions in all stock and trust units options, Exchange Traded Funds units' options, index options and currency options listed at Bourse de Montréal Inc. (the Bourse) are outlined in the attached list.

Position limits for stock and trust units options and Exchange Traded Fund units options are established and published on a quarterly basis by the Bourse based on the number of shares or units outstanding and the most recent six-month trading volume of the underlying security, in accordance with article 6651 of the Rules of the Bourse.

It is important to note that for any account, subparagraph D) 2 of article 6651 of the Rules of the Bourse allows to hold, for each class of options, an additional quantity of contracts not exceeding the position limit established by the Bourse for this class when such account holds either one of the hedge positions defined in subparagraphs D) 1.a) to D) 1.d) of this article. This effectively means that when options contracts are used for hedging purposes, position limits are doubled. Although it is not necessary to ask for any authorization from the Bourse to take advantage of this provision, approved participants and their clients who decide to use it must be able, upon request, to demonstrate their hedge position to the Bourse.

For cases where the above-mentioned increased position limit is insufficient or where the combination used for hedging purposes is different from those that are defined in the above-mentioned subparagraphs, approved participants and their clients can take advantage of the provisions of paragraph E) of article 6651 of the Rules and of Policy C-1 of the Bourse in order to ask, on behalf of a bona fide hedger, for an exemption from the position limits set by the Bourse.

Circular no.: 008-2013

It must also be noted that article 6653 of the Rules of the Bourse provides that position limits can be adjusted following a stock split or a share consolidation of the securities underlying an option contract.

In accordance with article 6654 of the Rules of the Bourse, we remind you that all approved participants must report, no later than three business days following the last business day of each week, any gross long or short positions in excess of 250 contracts in the case of stock and trust units options, 500 contracts in the case of Exchange Traded Funds units options and currency options and 1,500 contracts in the case of index options.

For further information, please contact Mr. Santo Ferraiuolo, Market Analyst, Regulatory Division, at 514 787 6510, or by e-mail at [sferraiuolo@m-x.ca](mailto:sferraiuolo@m-x.ca).

Jacques Tanguay  
Vice-President, Regulatory Division

Encl.

**POSITION LIMITS - STOCK AND TRUST UNITS OPTIONS**  
**January 2013**

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>AAV</b>	Advantage Oil & Gas Ltd.	<b>60,000</b>
<b>ABX</b>	Barrick Gold Corporation	<b>75,000</b>
<b>ACM.A</b>	Astral Media Inc.	<b>60,000</b>
<b>AEF</b>	Aurora Oil & Gas Limited	<b>31,500</b>
<b>AEM</b>	Agnico-Eagle Mines Ltd.	<b>75,000</b>
<b>AGF.B</b>	AGF ManagementLtd.	<b>31,500</b>
<b>AGI</b>	Alamos Gold Inc.	<b>31,500</b>
<b>AGU</b>	Agrium Inc.	<b>75,000</b>
<b>AIM</b>	Group Aeroplan Inc.	<b>60,000</b>
<b>ALA</b>	AltaGas Ltd.	<b>22,500</b>
<b>ANV</b>	Allied Nevada Gold Corp.	<b>22,500</b>
<b>AQN</b>	Algonquin Power & Utilities Corp.	<b>31,500</b>
<b>AR</b>	Argonaut Gold Inc.	<b>75,000</b>
<b>ARE</b>	Aecon Group Inc.	<b>22,500</b>
<b>ARX</b>	ARC Resources Ltd.	<b>75,000</b>
<b>ARZ</b>	Aurizon Mines Ltd.	<b>60,000</b>
<b>ASR</b>	Alacer Gold Corp.	<b>75,000</b>
<b>ATA</b>	ATS Automation Tooling Systems Inc.	<b>22,500</b>
<b>ATD.B</b>	Alimentation Couche-Tard Inc.	<b>31,500</b>
<b>ATH</b>	Athabasca Oil Sands Corp.	<b>75,000</b>
<b>ATP</b>	Atlantic Power Corporation	<b>31,500</b>
<b>AUQ</b>	AuRico Gold inc.	<b>75,000</b>
<b>AVL</b>	Avalon Rare Metals	<b>22,500</b>
<b>AXR</b>	Alexco Resource Corp.	<b>22,500</b>
<b>AZC</b>	Augusta Resource Corporation	<b>22,500</b>
<b>BA</b>	Bell Aliant Inc.	<b>31,500</b>
<b>BAA</b>	BANRO Corporation	<b>75,000</b>
<b>BAM.A</b>	Brookfield Asset Management	<b>75,000</b>
<b>BBD.B</b>	Bombardier Inc.	<b>75,000</b>
<b>BCB</b>	Cott Corporation	<b>31,500</b>
<b>BCE</b>	BCE Inc.	<b>75,000</b>
<b>BIN</b>	Progressive Waste Solutions	<b>31,500</b>
<b>BIR</b>	Birchcliff Energy Ltd.	<b>31,500</b>
<b>BMO</b>	Bank of Montreal	<b>75,000</b>
<b>BNK</b>	Bankers Petroleum Ltd.	<b>75,000</b>
<b>BNP</b>	Bonavista Energy Corporation	<b>75,000</b>
<b>BNS</b>	Bank of Nova Scotia	<b>75,000</b>
<b>BPO</b>	Brookfield Properties Corporation	<b>75,000</b>
<b>BRP</b>	Brookfield Residential Properties Inc.	<b>22,500</b>
<b>BTE</b>	Baytex Energy Corp.	<b>31,500</b>
<b>BXE</b>	Bellatrix Exploration Ltd.	<b>31,500</b>
<b>CAE</b>	CAE Inc.	<b>75,000</b>

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>CAR.UN</b>	Canadian Apartment Properties Real Est	<b>22,500</b>
<b>CAS</b>	Cascades Inc.	<b>22,500</b>
<b>CCA</b>	Cogeco Cable Inc.	<b>13,500</b>
<b>CCO</b>	Cameco Corporation	<b>75,000</b>
<b>CCT</b>	Catamaran Corporation	<b>31,500</b>
<b>CDM</b>	Cœur D'Alene Mines Corp.	<b>22,500</b>
<b>CEN</b>	Coastal Energy Company	<b>31,500</b>
<b>CEU</b>	Canadian Energy & Technology Corp.	<b>22,500</b>
<b>CF</b>	Canaccord Financial inc.	<b>22,500</b>
<b>CFP</b>	Canfor Corporation	<b>31,500</b>
<b>CFW</b>	Calfrac Well Services Ltd.	<b>22,500</b>
<b>CFX</b>	Canfor Pulp Products Inc.	<b>22,500</b>
<b>CG</b>	Centerra Gold Inc.	<b>60,000</b>
<b>CGG</b>	China Gold International Resources Corp. Ltd	<b>31,500</b>
<b>CGX</b>	Cineplex Inc.	<b>22,500</b>
<b>CHR.B</b>	Chorus Aviation Inc.	<b>31,500</b>
<b>CIX</b>	CI Financial Corp.	<b>31,500</b>
<b>CJR.B</b>	CORUS Entertainment Inc.	<b>22,500</b>
<b>CLC</b>	CML HealthCare Inc.	<b>31,500</b>
<b>CLS</b>	Celestica Inc.	<b>75,000</b>
<b>CLT</b>	Celtic Exploration Ltd.	<b>75,000</b>
<b>CM</b>	Canadian Imperial Bank of Commerce	<b>75,000</b>
<b>CNL</b>	Continental Gold Limited	<b>60,000</b>
<b>CNQ</b>	Canadian Natural Resources Limited	<b>75,000</b>
<b>CNR</b>	Canadian National Railway Company	<b>75,000</b>
<b>COS</b>	Canadian Oil Sands Trust	<b>75,000</b>
<b>CP</b>	Canadian Pacific Railway Limited	<b>60,000</b>
<b>CPG</b>	Crescent Point Energy Corp.	<b>75,000</b>
<b>CPX</b>	Capital Power Corporation	<b>22,500</b>
<b>CR</b>	Crew Energy Inc.	<b>75,000</b>
<b>CS</b>	Capstone Mining Corp.	<b>22,500</b>
<b>CSH.UN</b>	Chartwell Seniors Housing Real Estate	<b>31,500</b>
<b>CSI</b>	Colossus Minerals Inc.	<b>60,000</b>
<b>CTC.A</b>	Canadian Tire Corporation, Limited	<b>22,500</b>
<b>CU</b>	Canadian Utilities Limited	<b>22,500</b>
<b>CUM</b>	Copper Mountain Mining Corporation	<b>75,000</b>
<b>CUS</b>	Canexus Corporation	<b>31,500</b>
<b>CVE</b>	Cenovus Energy Inc.	<b>75,000</b>
<b>CWB</b>	Canadian Western Bank	<b>22,500</b>
<b>CWT.UN</b>	Calloway Real Estate Investment Trust	<b>22,500</b>
<b>DC.A</b>	Dundee Corporation	<b>22,500</b>
<b>DGC</b>	Detour Gold Corp.	<b>31,500</b>

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>DH</b>	Davis + Henderson Corporation	<b>22,500</b>
<b>DOL</b>	Dollarama inc.	<b>31,500</b>
<b>DPM</b>	Dundee Precious Metals Inc.	<b>31,500</b>
<b>DWI</b>	DragonWave Inc.	<b>13,500</b>
<b>ECA</b>	EnCana Corporation	<b>75,000</b>
<b>EDR</b>	Endeavour Silver Corp.	<b>31,500</b>
<b>EFX</b>	Enerflex Ltd.	<b>22,500</b>
<b>ELD</b>	Eldorado Gold Corporation	<b>75,000</b>
<b>EMA</b>	Emera Incorporated	<b>31,500</b>
<b>ENB</b>	Enbridge Inc.	<b>75,000</b>
<b>EOM</b>	Eco Oro Minerals Corp.	<b>22,500</b>
<b>ERF</b>	Enerplus Resources Fund	<b>75,000</b>
<b>ESI</b>	Ensign Energy Services Inc.	<b>31,500</b>
<b>EXE</b>	Extendicare Real Estate Investment Trust Unit	<b>22,000</b>
<b>FCR</b>	First Capital Realty Inc.	<b>31,500</b>
<b>FEL</b>	Fairborne Energy Ltd.	<b>22,500</b>
<b>FM</b>	First Quantum Minerals Ltd.	<b>75,000</b>
<b>FNV</b>	Franco Nevada Corporation	<b>60,000</b>
<b>FR</b>	First Majestic Silver Corp.	<b>60,000</b>
<b>FRC</b>	Canyon Services Group Inc.	<b>31,500</b>
<b>FRU</b>	Freehold Royalties Ltd.	<b>22,500</b>
<b>FTS</b>	Fortis Inc	<b>31,500</b>
<b>FTT</b>	Finning International Inc.	<b>31,500</b>
<b>FVI</b>	Fortuna Silver Mines	<b>31,500</b>
<b>G</b>	Goldcorp Inc.	<b>75,000</b>
<b>GBU</b>	Gabriel Resources Ltd.	<b>60,000</b>
<b>GC</b>	Great Canadian Gaming Corp.	<b>22,500</b>
<b>GEI</b>	Gibson Energy inc.	<b>31,500</b>
<b>GIB.A</b>	CGI Inc. (Group)	<b>75,000</b>
<b>GIL</b>	Gildan Activewear Inc.	<b>31,500</b>
<b>GMP</b>	GMP Capital Inc.	<b>22,500</b>
<b>GRT</b>	Granite Real estate Inc.	<b>22,500</b>
<b>GSC</b>	Golden Star Resources Ltd.	<b>31,500</b>
<b>GTE</b>	Gran Tierra Energy Inc.	<b>75,000</b>
<b>GUY</b>	Guyana Goldfields Inc.	<b>31,500</b>
<b>GWO</b>	Great-West Lifeco Inc.	<b>75,000</b>
<b>HBM</b>	Hudbay Minerals Inc.	<b>75,000</b>
<b>HCG</b>	Home Capital Group Inc.	<b>13,500</b>
<b>HNL</b>	Horizon North Logistics Inc.	<b>22,500</b>
<b>HR.UN</b>	H&R Real Estate Investment Trust	<b>31,500</b>
<b>HSE</b>	Husky Energy Inc.	<b>75,000</b>
<b>HW</b>	Harry Winston Diamond Corporation	<b>22,500</b>

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>IAG</b>	Industrial Alliance Insurance and Financial Services Inc.	<b>22,500</b>
<b>IFC</b>	Intact Financial Corporation	<b>31,500</b>
<b>IGM</b>	IGM Financial Inc.	<b>31,500</b>
<b>IMG</b>	IAMGold Corporation	<b>75,000</b>
<b>IMN</b>	Inmet Mining Corporation	<b>31,500</b>
<b>IMO</b>	Imperial Oil Limited	<b>75,000</b>
<b>IMX</b>	Imax Corporation	<b>22,500</b>
<b>IPL.UN</b>	Inter Pipeline Fund	<b>31,500</b>
<b>ITH</b>	International Tower Hill Mines Ltd.	<b>22,500</b>
<b>JAG</b>	Jaguar Mining Inc.	<b>31,500</b>
<b>JE</b>	Just Energy Group Inc.	<b>60,000</b>
<b>K</b>	Kinross Gold Corporation	<b>75,000</b>
<b>KEY</b>	Keyera Corp.	<b>22,500</b>
<b>KGI</b>	Kirkland Lake Gold inc.	<b>60,000</b>
<b>KGN</b>	Keegan Resources Inc.	<b>31,500</b>
<b>L</b>	Loblaw Companies Limited	<b>60,000</b>
<b>LEG</b>	Legacy Oil + Gas Inc.	<b>75,000</b>
<b>LIF</b>	Labrador Iron Ore Royalty Corporation	<b>22,500</b>
<b>LLL</b>	Lululemon Athletica Inc.	<b>22,500</b>
<b>LNR</b>	Linamar Corporation	<b>22,500</b>
<b>LUN</b>	Lundin Mining Corporation	<b>75,000</b>
<b>MAG</b>	MAG Silver Corp.	<b>22,500</b>
<b>MBT</b>	Manitoba Telecom Services Inc.	<b>22,500</b>
<b>MDA</b>	MacDonald, Dettwiler and Associates Ltd.	<b>22,500</b>
<b>MDI</b>	Major Drilling Group International	<b>31,500</b>
<b>MEG</b>	MEG Energy Corp.	<b>31,500</b>
<b>MFC</b>	Manulife Financial Corporation	<b>75,000</b>
<b>MFI</b>	Maple Leaf Foods Inc.	<b>22,500</b>
<b>MG</b>	Magna International Inc.	<b>75,000</b>
<b>MGO</b>	Migao Corporation	<b>22,500</b>
<b>MIC</b>	Genworth MI Canada Inc.	<b>22,500</b>
<b>MRE</b>	Martinrea International Inc.	<b>31,500</b>
<b>MRU</b>	Metro Inc.	<b>31,500</b>
<b>MTL</b>	Mullen Group Ltd.	<b>22,500</b>
<b>MX</b>	Methanex Corporation	<b>22,500</b>
<b>NA</b>	National Bank of Canada	<b>60,000</b>
<b>NBD</b>	Nordbord Inc.	<b>22,500</b>
<b>NDM</b>	Northern Dynasty Minerals Ltd.	<b>22,500</b>
<b>NDN</b>	Nordion Inc.	<b>22,500</b>
<b>NG</b>	NovaGold Resources Inc.	<b>60,000</b>
<b>NGD</b>	New Gold Inc.	<b>75,000</b>
<b>NGL</b>	Angle Energy	<b>31,500</b>

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>NKO</b>	Niko Resources Ltd.	<b>60,000</b>
<b>NPI</b>	Northland Power Inc.	<b>22,500</b>
<b>NSU</b>	Nevsun Resouces Ltd.	<b>75,000</b>
<b>NVA</b>	Nuvista Energy Ltd.	<b>31,500</b>
<b>NXY</b>	Nexen Inc.	<b>75,000</b>
<b>OCX</b>	ONEX Corporation	<b>22,500</b>
<b>OSK</b>	Osisko Mining Corporation	<b>75,000</b>
<b>OTC</b>	Open Text Corporation	<b>22,500</b>
<b>PAA</b>	Pan American Silver Corp.	<b>31,500</b>
<b>PBG</b>	Petrobank Energy & Resources Ltd.	<b>31,500</b>
<b>PBN</b>	PetroBakken Energy Ltd.	<b>75,000</b>
<b>PD</b>	Precision Drilling Trust	<b>75,000</b>
<b>PDL</b>	North American Palladium Ltd.	<b>31,500</b>
<b>PDN</b>	Paladin Energy Ltd.	<b>75,000</b>
<b>PEY</b>	Peyto Exploration & Development Corp.	<b>31,500</b>
<b>PG</b>	Premier Gold Mines Ltd	<b>31,500</b>
<b>PGF</b>	Pengrowth Energy Trust	<b>75,000</b>
<b>PJC.A</b>	Jean Coutu Group (PJC) Inc.	<b>22,500</b>
<b>PKI</b>	Parkland Fuel Corporation	<b>22,500</b>
<b>PMG</b>	Petro Minerales Ltd.	<b>31,500</b>
<b>PMZ.UN</b>	Primaris Retail Real Estate Investment Trust	<b>31,500</b>
<b>POT</b>	Potash Corporation of Saskatchewan Inc.	<b>75,000</b>
<b>POU</b>	Paramount Resources Ltd.	<b>22,500</b>
<b>POW</b>	Power Corporation of Canada	<b>75,000</b>
<b>PPL</b>	Pembina Pipeline Corporation	<b>75,000</b>
<b>PRE</b>	Pacific Rubiales Energy Corp.	<b>75,000</b>
<b>PSI</b>	Pason Systems Inc.	<b>22,500</b>
<b>PSN</b>	Poseidon Concepts Corp.	<b>75,000</b>
<b>PVG</b>	Pretium Resources Inc.	<b>31,500</b>
<b>PWF</b>	Power Financial Corporation	<b>75,000</b>
<b>PWT</b>	Penn West Energy Trust	<b>75,000</b>
<b>PXT</b>	Parex Resources inc.	<b>22,500</b>
<b>PXX</b>	BlackPearl Resources Inc.	<b>75,000</b>
<b>QBR.B</b>	Quebecor Inc.	<b>22,500</b>
<b>QLT</b>	QLT Inc.	<b>22,500</b>
<b>RBA</b>	Ritchie Bros. Auctioneers Incorporated	<b>22,500</b>
<b>RCLB</b>	Rogers Communications Inc.	<b>75,000</b>
<b>RELUN</b>	RioCan Real Estate Investment Trust	<b>60,000</b>
<b>RES</b>	Rare Element Resources Ltd.	<b>22,500</b>
<b>RFP</b>	Resolute Forest Products Inc.	<b>22,500</b>
<b>RGL</b>	Royal Gold inc.	<b>22,500</b>
<b>RIM</b>	Research In Motion Limited	<b>75,000</b>

<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>RMX</b>	Rubicon Minerals Corp.	<b>75,000</b>
<b>RON</b>	RONA Inc.	<b>31,500</b>
<b>RR</b>	Rainy River Resources	<b>31,500</b>
<b>RUS</b>	Russel Metals Inc.	<b>22,500</b>
<b>RVX</b>	Resverlogix Corp.	<b>22,500</b>
<b>RY</b>	Royal Bank of Canada	<b>75,000</b>
<b>S</b>	Sherritt International Corporation	<b>75,000</b>
<b>SAP</b>	Saputo Inc.	<b>31,500</b>
<b>SBB</b>	Sabina Gold & Silver Corp.	<b>31,500</b>
<b>SC</b>	Shoppers Drug Mart Corporation	<b>60,000</b>
<b>SCLA</b>	ShawCor Ltd.	<b>22,500</b>
<b>SCP</b>	Sprott Resource Corp.	<b>22,500</b>
<b>SEA</b>	Seabridge Gold Inc.	<b>22,500</b>
<b>SES</b>	Secure Energy Services Inc.	<b>31,500</b>
<b>SGQ</b>	SouthGobi Resources Ltd.	<b>22,500</b>
<b>SGY</b>	Surge Energy Inc.	<b>60,000</b>
<b>SJR.B</b>	Shaw Communications Inc.	<b>75,000</b>
<b>SLF</b>	Sun Life Financial Inc.	<b>75,000</b>
<b>SLW</b>	Silver Wheaton Corp.	<b>75,000</b>
<b>SMF</b>	Semafo Inc.	<b>75,000</b>
<b>SNC</b>	SNC-Lavalin Group Inc.	<b>60,000</b>
<b>SOY</b>	SunOpta Inc.	<b>22,500</b>
<b>SPB</b>	Superior Plus Corp.	<b>31,500</b>
<b>SSO</b>	Silver Standard Resources Inc.	<b>22,500</b>
<b>STB</b>	Student Transportation Inc.	<b>22,500</b>
<b>STN</b>	Stantec Inc.	<b>22,500</b>
<b>SU</b>	Suncor Energy Inc.	<b>75,000</b>
<b>SVM</b>	Silvercorp Metals Inc.	<b>31,500</b>
<b>SVY</b>	Savanna Energy Services Corp.	<b>22,500</b>
<b>SW</b>	Sierra Wireless Inc.	<b>13,500</b>
<b>T</b>	TELUS Corporation	<b>75,000</b>
<b>TA</b>	TransAlta Corporation	<b>75,000</b>
<b>TCK.B</b>	Teck Resources Limited	<b>75,000</b>
<b>TCL.A</b>	Transcontinental Inc.	<b>22,500</b>
<b>TCM</b>	Thompson Creek Metals Company Inc.	<b>75,000</b>
<b>TCW</b>	Trican Well Services Ltd.	<b>75,000</b>
<b>TD</b>	Toronto-Dominion Bank	<b>75,000</b>
<b>TDG</b>	Trinidad Drilling Ltd.	<b>31,500</b>
<b>TET</b>	Trilogy Energy Corp.	<b>31,500</b>
<b>TFI</b>	TransForce Inc.	<b>31,500</b>
<b>TGL</b>	TransGlobe Energy Corp.	<b>31,500</b>
<b>TH</b>	Theratechnologies Inc.	<b>22,500</b>



<b>Symbol</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>THI</b>	Tim Hortons Inc.	<b>60,000</b>
<b>THO</b>	Tahoe Resources Inc.	<b>31,500</b>
<b>TIH</b>	Toromont Industries Ltd.	<b>22,500</b>
<b>TKO</b>	Taseko Mines Limited	<b>31,500</b>
<b>TLM</b>	Talisman Energy Inc.	<b>75,000</b>
<b>TMB</b>	Tembec Inc.	<b>22,500</b>
<b>TNX</b>	Tanzanian Royalty Exploration Corp.	<b>22,500</b>
<b>TOU</b>	Tourmaline Oil Corp.	<b>31,500</b>
<b>TRI</b>	Thomson Reuters Corporation	<b>75,000</b>
<b>TRP</b>	TransCanada Corporation	<b>75,000</b>
<b>TRQ</b>	Turquoise Hill Resources Ltd.	<b>75,000</b>
<b>U</b>	Uranium Participation Corporation	<b>31,500</b>
<b>UFS</b>	Domtar Corporation	<b>22,500</b>
<b>UUU</b>	Uranium One Inc.	<b>75,000</b>
<b>VET</b>	Vermilion Energy Inc.	<b>22,500</b>
<b>VRX</b>	Valeant Pharmaceuticals International inc.	<b>60,000</b>
<b>VSN</b>	Veresen Inc.	<b>31,500</b>
<b>WCP</b>	Whitecap Resources Inc.	<b>75,000</b>
<b>WIN</b>	Wi-Lan Inc.	<b>31,500</b>
<b>WJA</b>	WestJet Airlines Ltd.	<b>31,500</b>
<b>WN</b>	George Weston Limited	<b>22,500</b>
<b>WPT</b>	Westport Innovations Inc.	<b>22,500</b>
<b>WTE</b>	Westshore Terminals Investments Corporation	<b>22,500</b>
<b>X</b>	TMX Group Inc.	<b>22,500</b>
<b>XRC</b>	Exeter Resources Corporation	<b>22,500</b>
<b>YRI</b>	Yamana Gold Inc.	<b>75,000</b>

**POSITION LIMITS - EXCHANGE TRADED FUNDS OPTIONS**  
**January 2013**

<b>Symbol</b>	<b>Index Participation Units</b>	<b>Position Limit</b>
<b>CGL</b>	iShared Gold Bullion Fund	<b>22,500</b>
<b>COW</b>	iShares Global Agriculture ETF	<b>13,500</b>
<b>HED</b>	Options on Horizon BetaPro S&P Capped Energy Bear Plus ETF	<b>13,500</b>
<b>HEU</b>	Options on Horizon BetaPro S&P Capped Energy Bull Plus ETF	<b>22,500</b>
<b>HFD</b>	Options on Horizon BetaPro S&P Capped Financials Bear Plus ETF	<b>13,500</b>
<b>HFU</b>	Options on Horizon BetaPro S&P Capped Financials Bull Plus ETF	<b>13,500</b>
<b>HGD</b>	Options on Horizon BetaPro S&P/TSX 60-Global Gold Bear Plus ETF	<b>60,000</b>
<b>HGU</b>	Options on Horizon BetaPro S&P/TSX 60-Global Gold Bull Plus ETF	<b>75,000</b>
<b>HIX</b>	Options on Horizon BetaPro S&P/TSX 60 Inverse ETF	<b>22,500</b>
<b>HND</b>	Options on Horizon BetaPro NYMEX Natural Gas Bear Plus ETF	<b>75,000</b>
<b>HNU</b>	Options on Horizon BetaPro NYMEX Natural Gas Bull Plus ETF	<b>75,000</b>
<b>HOD</b>	Options on Horizon BetaPro NYMEX Crude Oil Bear Plus ETF	<b>75,000</b>
<b>HOU</b>	Options on Horizon BetaPro NYMEX Crude Oil Bull Plus ETF	<b>75,000</b>
<b>HXD</b>	Options on Horizon BetaPro S&P/TSX 60-Bear Plus ETF	<b>75,000</b>
<b>HXU</b>	Options on Horizon BetaPro S&P/TSX 60-Bull Plus ETF	<b>31,500</b>
<b>HXT</b>	Options on Horizons BetaPro S&P/TSX 60 ETF	<b>75,000</b>
<b>XCB</b>	Options on iShares CDN DEX All Corporate Bond Index Fund	<b>31,500</b>
<b>XDV</b>	Options on iShares Canada Select Dividend Index fund	<b>22,500</b>
<b>XEG</b>	Options on iShares S&P/TSX Capped Energy Index Fund	<b>75,000</b>
<b>XFN</b>	Options on iShares S&P/TSX Capped Financials Index Fund	<b>31,500</b>
<b>XGD</b>	Options on iShares S&P/TSX Capped Gold Index Fund	<b>75,000</b>
<b>XIC</b>	Options on iShares CDN S&P/TSX Capped Composite Index Fund	<b>22,500</b>
<b>XIN</b>	Options on iShares MSCI CAD dollars Index Fund	<b>22,500</b>
<b>XIT</b>	Options on iShares S&P/TSX Capped Information Technology Index Fund	<b>13,500</b>
<b>XIU</b>	Options on iShares S&P/TSX 60 Index Fund	<b>300,000</b>
<b>XMA</b>	Options on iShares Index S&P/TSX Capped Materials Fund	<b>13,500</b>
<b>XRE</b>	Options on iShares TSX Capped REIT	<b>31,500</b>
<b>XSB</b>	Options on iShares CDN DEX Short Term Bond Index Fund	<b>22,500</b>
<b>XSP</b>	Options on iShares CDN S&P 500 CAD Dollars Index Fund	<b>75,000</b>
<b>XSU</b>	iShare Russell 2000 Index Fund	<b>13,500</b>
<b>ZCN</b>	BMO Dow Jones Canada Titans 60 Index ETF	<b>22,500</b>
<b>ZEB</b>	BMO S&P/TSX Equal Weight Banks Index	<b>22,500</b>

**POSITION LIMIT - INDEX OPTIONS**  
**January 2013**

<b>Symbol</b>	<b>Index</b>	<b>Position Limit</b>
<b>SXO</b>	Options on S&P/TSX 60 Index	<b>500,000</b>

**POSITION LIMIT - CURRENCY OPTIONS**  
**January 2013**

<b>Symbol</b>	<b>Currency</b>	<b>Position Limit</b>
<b>USX</b>	Options on the US dollar	<b>40,000</b>