



**CIRCULAR 011-20**  
**January 28, 2020**

## **NEW INDEX FUTURES CLASS**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday January 31, 2020 at 9:30 am EST, the following new Futures Index class as well as Basis Trade on Close (BTC) Index class will be listed:

### **S&P/MX International Cannabis Index Futures (SMJ)** **Basis Trade on Close on S&P/MX International Cannabis Index Futures (BMJ)**

Beginning on Monday February 3, 2020, and going forward, the aforementioned instrument classes will open at 2:00 am EST to coincide with European trading hours and the hours of other listed Index Futures.

The associated symbol and expiries for these Index Futures and Basis Trade on Close (BTC) classes will be listed as follows:

<b>New Classes</b>			
<b>Instrument Name</b>	<b>Symbol</b>	<b>Months</b>	<b>Expiries</b>
S&P/MX International Cannabis Index Futures	<b>SMJ</b>	March	2020
		June	2020
		September	2020
		December	2020
S&P/MX International Cannabis Index Futures BTC	<b>BMJ</b>	March	2020
		June	2020
		September	2020
		December	2020

### **Position Limits and Margin Intervals**

The CDCC margin intervals and the Bourse's margin requirements applicable to Index Futures will be published by CDCC prior to the launch of the contract.

<b>Instrument Name</b>	<b>Futures Symbol</b>	<b>Position Limit</b>
S&P/MX International Cannabis Index Futures	SMJ	50,000

For further information, please contact the Market Operations Department at 514 871-7871. Clearing Members may contact the CDCC's Corporate Operations department.

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