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|-------------------------------------|--|-------------------------------------|-----------------------|
| <input type="checkbox"/>            | Trading – Interest Rate Derivatives    | <input checked="" type="checkbox"/> | Back-office - Options |
| <input checked="" type="checkbox"/> | Trading – Equity and Index Derivatives | <input checked="" type="checkbox"/> | Technology            |
| <input type="checkbox"/>            | Back-office – Futures                  | <input checked="" type="checkbox"/> | Regulation            |
|                                     |  | <input type="checkbox"/>            | MCeX                  |

**CIRCULAR**  
February 1, 2010

### NEW OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Thursday February 4, 2010, the following new options classes will be listed:

**Bankers Petroleum – BNK**  
**Cenovus energy – CVE**  
**Petrobakken – PBN**

The associated symbols and strike prices for these options will be listed as follows:

| <b>Bankers Petroleum Ltd.</b> |       |      |              |                    |
|-------------------------------|-------|------|--------------|--------------------|
| <b>BNK</b>                    |       |      |              |                    |
| Months                        | Calls | Puts | Strike Price | Strike Price Codes |
| March                         | C     | O    | \$4.00       | G                  |
| April                         | D     | P    | \$5.00       | A                  |
| July                          | G     | S    | \$6.00       | L                  |
| October                       | J     | V    | \$7.00       | N                  |
|                               |       |      | \$8.00       | P                  |

| <b>Cenovus Energy Inc.</b> |       |      |              |                    |
|----------------------------|-------|------|--------------|--------------------|
| <b>CVE</b>                 |       |      |              |                    |
| Months                     | Calls | Puts | Strike Price | Strike Price Codes |
| March                      | C     | O    | \$23.00      | P                  |
| April                      | D     | P    | \$24.00      | R                  |
| July                       | G     | S    | \$25.00      | E                  |
| October                    | J     | V    | \$26.00      | T                  |
|                            |       |      | \$27.00      | A                  |

| <b>PetroBakken Energy Ltd.<br/>PBN</b> |       |      |              |                    |
|--|-------|------|--------------|--------------------|
| Months                                 | Calls | Puts | Strike Price | Strike Price Codes |
| March                                  | C     | O    | \$28.00      | B                  |
| April                                  | D     | P    | \$29.00      | C                  |
| July                                   | G     | S    | \$30.00      | F                  |
| October                                | J     | V    | \$32.00      | J                  |
|  |       |      | \$34.00      | M                  |

Strike prices are subject to change depending on the underlying value closing price on Wednesday February 3, 2010.

Listed below is the margin interval, ISIN number and the position limit for the new option class:

| <b>UNDERLYING<br/>SYMBOLS</b> | <b>OPTION<br/>SYMBOLS</b> | <b>MARGIN<br/>INTERVALS</b> | <b>ISIN</b>          | <b>POSITION<br/>LIMITS</b> |
|-------------------------------|---------------------------|-----------------------------|----------------------|----------------------------|
| <b>BNK</b>                    | <b>BNK</b>                | <b>20.92%</b>               | <b>CA0662863038*</b> | <b>75,000</b>              |
| <b>CVE</b>                    | <b>CVE</b>                | <b>8.23%</b>                | <b>CA15135U1093*</b> | <b>60,000</b>              |
| <b>PBN</b>                    | <b>PBN</b>                | <b>7.24%</b>                | <b>CA71645A1093*</b> | <b>22,500</b>              |

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Brian Gelfand  
Vice-President, Institutional Relations and Market Operations

Circulaire no : 013-2010