

## CIRCULAR 014-25

January 31, 2025

### REGULATORY USER GROUP - CALL FOR MEMBERS

The Regulatory Division (the “Division”) of Bourse de Montréal Inc. (the “Bourse”) is calling for applications for membership on the Regulatory User Group for a two-year term, 2025-2026.

#### Mandate

The Division considers collaboration with stakeholders to be a key component in its rule and policy development initiatives and created this consultative group to engage in discussions with Approved Participants and Foreign Approved Participants (collectively, the “Participants”) of the Bourse. This group serves as a forum where Participants can exchange ideas, insights and perspectives with peers and the Division regarding Regulations of the Bourse, including rule amendment proposals, guidelines and FAQs, and discuss regulatory issues that are relevant to the Bourse users.

#### Composition and appointment

The Division expects the Regulatory User Group to be composed of members that are authorized representatives of Canadian Participants, of foreign Participants and have a representation of different business types of Participants (institutional brokers, retail brokers, market makers, liquidity providers, agency traders, proprietary trading firms). To become a member of the Regulatory User Group, an applicant must be an individual employed and authorized by a Participant or an association representing its members who are Participants. An applicant cannot be a member of the Regulatory User Group for more than three terms. Should a member vacate a position during a term and is not replaced by another representative of the Participant, the President of the Division may appoint a new member based on the existing pool of applicants.

#### Schedule

The Regulatory User Group meets at a minimum of two times per calendar year. The Strategy and Regulatory Outreach service of the Division is responsible for coordinating the meetings.

#### Application

Applicants may submit their candidacies no later than **February 21, 2025** by email at [info.mxr@tmx.com](mailto:info.mxr@tmx.com).

You may find more information on the Regulatory User Group on the Division’s [website](#).

For more information or for any questions, please contact the Division:

- [info.mxr@tmx.com](mailto:info.mxr@tmx.com)
- 514 787-6530
- Toll-free from Canada and the US: 1-800-361-5353 extension 46530
- Toll-free from the UK and France: 00 800 36 15 35 35 extension 46530

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