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CIRCULAR
January 14, 2011

ANTICIPATED CONTRACT ADJUSTMENT
Inmet Mining Corporation (IMN) – Lundin Mining Corporation (LUN)
Plan of Arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Inmet Mining Corporation (“Inmet”) and Lundin Mining Corporation (“Lundin”) announced on January 12, 2011 that they have entered into an arrangement agreement to merge and form a new company named Symterra Corporation (“Symterra”), a transaction valued at approximately C\$9 billion. This merger will be realized by way of a plan of arrangement pursuant to which Inmet common shareholders will receive 3.4918 common shares of Symterra for each common share held, and each Lundin common shareholder will receive 0.3333 common shares of Symterra for each common share owned. The exchange ratio does not represent any premium to either party based on the 30-day volume weighted average prices of the Inmet and Lundin shares on the Toronto Stock Exchange as at January 11, 2011.

This merger is conditional to approval of 2/3 of Inmet and Lundin shareholders, whose votes will be cast at shareholder meetings that are expected to be held on or about March 14, 2011. The transaction is also conditional to all necessary regulatory approvals.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THESE OPTION CLASSES ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Brian Gelfand
 Vice-President, Institutional Relations and Market Operations

Circular no.: 015-2011