



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
January 25, 2013

**NEW FOREIGN APPROVED PARTICIPANT
G.H. FINANCIALS, LLC**

On January 22, 2013, the application of G.H. Financials, LLC to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of G.H. Financials, LLC is located at 311 South Wacker Drive, Suite 3280, Chicago, IL 60606. The telephone number is 312 544-0316, extension 2100.

G.H. Financials, LLC is duly registered with the National Futures Association (NFA) as Futures Commission Merchant (FCM). The firm is also a member of several exchanges such as Chicago Board of Trade (CBOT), Chicago Mercantile Exchange (CME) and Ice Futures U.S.

Mr. Russell Levens, Chief Executive Officer, will act as the designated representative.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

Circular no.: 017-2013