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CIRCULAR 020-25
February 7, 2025

ANTICIPATED CONTRACT ADJUSTMENT
Converge Technology Solutions Corp. (CTS)
Plan of Arrangement

The Bourse and CDCC wish to inform you that Converge Technology Solutions Corp. ("Converge" or the "Company") (TSX: CTS) (FSE: 0ZB) (OTCQX: CTSD) is pleased to announce it has entered into an arrangement agreement (the "Arrangement Agreement") with an affiliate of H.I.G. Capital ("H.I.G."), whereby H.I.G. has agreed to acquire all of the issued and outstanding common shares (the "Common Shares") of the Company for CAD \$5.50 per Common Share in cash (the "Transaction").

The Transaction is to be carried out by way of a statutory court-approved plan of arrangement under the Canada Business Corporations Act. Completion of the Transaction will be subject to court and regulatory approvals and clearances, approval of Converge shareholders as well as other customary closing conditions.

Further details will be contained in a management information circular to be filed with applicable regulatory authorities and mailed to Converge shareholders. A special meeting (the "Special Meeting") of shareholders will be called to approve the Transaction and is expected to be held in April 2025.

Subject to the satisfaction of such conditions, the Transaction is expected to be completed during the second quarter of 2025.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Patrick Desjardins
Director - Derivatives Trading Operations