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CIRCULAR
February 5, 2009

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE LGB, CGB, AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on January 14, 2009 (circular no. 007-2009).

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Encl.

Circular no.: 022-2009

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at February 5, 2009)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds		Outstanding	March 2009	June 2009	September 2009	December 2009
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2033	13,410	1.2700	1.2684	1.2666	1.2650
5%	June 1, 2037	13,999	1.1683	1.1675	1.1666	1.1659
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			27,409	27,409	27,409	27,409

Conversion factors computed with a yield equal to 4%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	March 2009	June 2009	September 2009	December 2009
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2017	10,342	0.8713	0.8744	N/A	N/A
4¼%	June 1, 2018	10,622	0.8771	0.8797	0.8821	0.8848
3¾%	June 1, 2019	6,100	0.8295	0.8326	0.8357	0.8389
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			27,064	27,064	16,722	16,722

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ

Government of Canada Bonds		Outstanding	March 2009	June 2009	September 2009	December 2009
Coupon	Maturity	(CAN \$ million)				
4%	September 1, 2010	7,394	1.000	N/A	N/A	N/A
2¾%	December 1, 2010	12,184	0.9790	0.9820	N/A	N/A
6%	June 1, 2011	9,802	1.0426	1.0381	1.0334	1.0288
1½%	June 1, 2011	4,500	0.9414	0.9476	0.9539	0.9603
3¾%	September 1, 2011	8,766	0.9941	0.9946	0.9952	0.9958
3¾%	June 1, 2012	6,799	N/A	N/A	N/A	0.9941
5¼%	June 1, 2012	10,356	N/A	N/A	N/A	1.0236
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			42,646	35,252	23,068	40,223

Conversion factors computed with a yield equal to 4%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).