

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 022-21
February 3, 2021

FINAL CONTRACT ADJUSTMENT
Norbord Inc. (OSB - WFG1)
Plan of Arrangement (Follow-Up)

The Bourse and CDCC wish to inform you that following the information in Circular No. 019-21 and the Notice to Members No. 2021-019 published on February 2, 2021, the closing price of West Fraser Timber Co Ltd. (TSX:WFG), as of Tuesday, February 2, 2021 has been established at CAD \$84.27 per share.

Hence, the new deliverable per WFG1 contract is as follows:

NEW DELIVERABLE 67 common shares of West Fraser Timber Co. Ltd. and , a cash
PER CONTRACT: consideration of CAD \$42.13 equivalent to 0.50 (100 x 0.0050)
West Fraser Timber Co. Ltd. common shares, based on the
closing price of WFG on February 2, 2021.

All other adjustment details included in Circular No. 019-21 and the Notice to Members No. 2021-019 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS
IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Member Services Department.

Antonio Discenza
Director, Derivatives Trading Operations