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<input checked="" type="checkbox"/> Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/> Technology
<input checked="" type="checkbox"/> Back-office – Futures	<input checked="" type="checkbox"/> Regulation

**CIRCULAR 026-16**

February 24, 2016

**HEARING BEFORE THE DISCIPLINARY COMMITTEE  
OF BOURSE DE MONTRÉAL INC. — OFFER OF SETTLEMENT**

**SCOTIA CAPITAL INC.**

The Disciplinary Committee of Bourse de Montréal Inc. (the Bourse) will hold a hearing on March 23, 2016, at 2:00 p.m., in order to adjudicate on an offer of settlement negotiated between the staff of the Regulatory Division of the Bourse and Scotia Capital Inc., an approved participant of the Bourse, in connection with a disciplinary complaint filed against Scotia Capital Inc.

Location: Bourse de Montréal Inc.  
Salle du conseil  
800 Victoria Square  
4th Floor  
Montréal (Québec)

The proposed offer of settlement concerns allegations that on September 17, 18, 19 and 24, 2013, Scotia Capital Inc. held in its accounts Five-Year Government of Canada Bond Futures (CGF) contracts in excess of the allowed position limit.

In accordance with article 4154 of the Rules of the Bourse, this hearing will not be open to the public until the offer of settlement has been accepted by the Disciplinary Committee of the Bourse.

For further information, please contact Ms. Julie Rochette, Director and Legal Counsel, Enforcement and Investigations, Regulatory Division, at 514-871-3516 or by e-mail at [jrochette@m-x.ca](mailto:jrochette@m-x.ca).

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