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| <input checked="" type="checkbox"/> Trading - Interest Rate Derivatives | <input checked="" type="checkbox"/> Back-office - Options |
| <input checked="" type="checkbox"/> Trading - Equity and Index Derivatives | <input checked="" type="checkbox"/> Technology |
| <input checked="" type="checkbox"/> Back-office - Futures | <input checked="" type="checkbox"/> Regulation |

CIRCULAR 027-17
March 6, 2017

**RESIGNATION OF A FOREIGN APPROVED PARTICIPANT
ROYAL BANK OF SCOTLAND PLC (THE)**

On February 7, 2017, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Royal Bank of Scotland Plc (The) as a foreign approved participant of Bourse de Montréal Inc. This change becomes effective at the end of the business day on March 3, 2017.

For further information, please contact Ms. Karen McMeekin, Director, Examinations, at 514 787-6606, or by e-mail at karen.mcmeekin@tmx.com.

Julie Rochette
Vice-President and Chief Regulatory Officer