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CIRCULAR
February 8, 2008

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE LGB, CGB AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on January 11, 2008 (circular no. 013-2008).

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Vice-President, Regulatory Division

Encl.

Circular no.: 028-2008

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at February 8, 2008)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - LGB

Government of Canada Bonds		Outstanding	March 2008	June 2008	September 2008	December 2008
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2029	13,143	1.2489	1.2471	N/A	N/A
5¾%	June 1, 2033	13,410	1.2765	1.2750	1.2733	1.2717
5%	June 1, 2037	13,249	1.1714	1.1707	1.1699	1.1691
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			39,802	39,802	26,659	26,659

Conversion factors computed with a yield equal to 4%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	March 2008	June 2008	September 2008	December 2008
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2016	10,300	0.8713	0.8744	N/A	N/A
4%	June 1, 2017	10,342	0.8595	0.8625	0.8653	0.8683
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			20,642	20,642	10,342	10,342

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ

Government of Canada Bonds		Outstanding	March 2008	June 2008	September 2008	December 2008
Coupon	Maturity	(CAN \$ million)				
4¼%	September 1, 2009	8,710	1.0036	N/A	N/A	N/A
4¼%	December 1, 2009	7,500	1.0041	1.0036	N/A	N/A
3¾%	June 1, 2010	3,700	0.9946	0.9952	0.9958	0.9964
5½%	June 1, 2010	5,127	1.0319	1.0286	1.0250	1.0216
4%	September 1, 2010	7,802	1.0000	1.0000	1.0000	1.0000
6%	June 1, 2011	10,094	N/A	N/A	N/A	1.0471
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			32,839	24,129	16,629	26,723

Conversion factors computed with a yield equal to 4 %

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).