



CIRCULAR 030-25
March 3, 2025

NEW CDR OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Monday March 3, 2025**, the following new CDR options classes are listed:

- Advanced Micro Devices CDR (AMD)**
- Alphabet CDR (GOOG)**
- Amazon.com CDR (AMZN)**
- Apple CDR (AAPL)**
- Berkshire Hathaway CDR (BRK)**
- Costco CDR (COST)**
- Meta CDR (META)**
- Microsoft CDR (MSFT)**
- Nvidia CDR (NVDA)**
- Tesla CDR (TSLA)**

The associated symbol and strike prices for these options are listed as follows:

New Classes			
Company name	Symbol	Months	Strike Prices
Advanced Micro Devices CDR	AMD	Mar 7, 2025 (W)	15.25 – 22.75 in increments of 0.25
		Mar 14, 2025 (W)	15.25 – 22.75 in increments of 0.25
		Mar 28, 2025 (W)	15.25 – 22.75 in increments of 0.25
		Apr 4, 2025 (W)	15.25 – 22.75 in increments of 0.25
		Apr 11, 2025 (W)	15.25 – 22.75 in increments of 0.25
		March	15.25 – 22.75 in increments of 0.25
		April	15.25 – 22.75 in increments of 0.25
		May	15.25 – 22.75 in increments of 0.25
		June	15.25 – 22.75 in increments of 0.25
		July	15.25 – 22.75 in increments of 0.25
		August	15.25 – 22.75 in increments of 0.25
		September	14 - 24 in increments of 1.00
		December	14 - 24 in increments of 1.00

Alphabet CDR	GOOG	Mar 7, 2025 (W) Mar 14, 2025 (W) Mar 28, 2025 (W) Apr 4, 2025 (W) Apr 11, 2025 (W) March April May June July August September December	24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 23 - 33 in increments of 1.00 23 - 33 in increments of 1.00
Amazon.com CDR	AMZN	Mar 7, 2025 (W) Mar 14, 2025 (W) Mar 28, 2025 (W) Apr 4, 2025 (W) Apr 11, 2025 (W) March April May June July August September December	21 – 28.50 in increments of 0.25 21 – 28.50 in increments of 0.25 21 – 28.50 in increments of 0.25 21 – 28.50 in increments of 0.25 21 – 28.50 in increments of 0.25 21 – 28.50 in increments of 0.25 21 – 28.50 in increments of 0.25 21 – 28.50 in increments of 0.25 21 – 28.50 in increments of 0.25 21 – 28.50 in increments of 0.25 21 – 28.50 in increments of 0.25 20 - 30 in increments of 1.00 20 - 30 in increments of 1.00
Apple CDR	AAPL	Mar 7, 2025 (W) Mar 14, 2025 (W) Mar 28, 2025 (W) Apr 4, 2025 (W) Apr 11, 2025 (W) March April May June July August September December	30.75 – 38.25 in increments of 0.25 30.75 – 38.25 in increments of 0.25 30.75 – 38.25 in increments of 0.25 30.75 – 38.25 in increments of 0.25 30.75 – 38.25 in increments of 0.25 30.75 – 38.25 in increments of 0.25 30.75 – 38.25 in increments of 0.25 30.75 – 38.25 in increments of 0.25 30.75 – 38.25 in increments of 0.25 30.75 – 38.25 in increments of 0.25 30.75 – 38.25 in increments of 0.25 30 – 40 in increments of 1.00 30 – 40 in increments of 1.00

Berkshire Hathaway CDR	BRK	Mar 7, 2025 (W) Mar 14, 2025 (W) Mar 28, 2025 (W) Apr 4, 2025 (W) Apr 11, 2025 (W) March April May June July August September December	34.25 – 41.75 in increments of 0.25 34.25 – 41.75 in increments of 0.25 34.25 – 41.75 in increments of 0.25 34.25 – 41.75 in increments of 0.25 34.25 – 41.75 in increments of 0.25 34.25 – 41.75 in increments of 0.25 34.25 – 41.75 in increments of 0.25 34.25 – 41.75 in increments of 0.25 34.25 – 41.75 in increments of 0.25 34.25 – 41.75 in increments of 0.25 34.25 – 41.75 in increments of 0.25 33 – 43 in increments of 1.00 33 – 43 in increments of 1.00
Costco CDR	COST	Mar 7, 2025 (W) Mar 14, 2025 (W) Mar 28, 2025 (W) Apr 4, 2025 (W) Apr 11, 2025 (W) March April May June July August September December	43.50 – 51 in increments of 0.25 43.50 – 51 in increments of 0.25 43.50 – 51 in increments of 0.25 43.50 – 51 in increments of 0.25 43.50 – 51 in increments of 0.25 43.50 – 51 in increments of 0.25 43.50 – 51 in increments of 0.25 43.50 – 51 in increments of 0.25 43.50 – 51 in increments of 0.25 43.50 – 51 in increments of 0.25 43.50 – 51 in increments of 0.25 42 – 52 in increments of 1.00 42 – 52 in increments of 1.00
Meta CDR	META	Mar 7, 2025 (W) Mar 14, 2025 (W) Mar 28, 2025 (W) Apr 4, 2025 (W) Apr 11, 2025 (W) March April May June July August September December	32.50 – 40 in increments of 0.25 32.50 – 40 in increments of 0.25 32.50 – 40 in increments of 0.25 32.50 – 40 in increments of 0.25 32.50 – 40 in increments of 0.25 32.50 – 40 in increments of 0.25 32.50 – 40 in increments of 0.25 32.50 – 40 in increments of 0.25 32.50 – 40 in increments of 0.25 32.50 – 40 in increments of 0.25 32.50 – 40 in increments of 0.25 31 – 41 in increments of 1.00 31 – 41 in increments of 1.00

Microsoft CDR	MSFT	<p>Mar 7, 2025 (W) Mar 14, 2025 (W) Mar 28, 2025 (W) Apr 4, 2025 (W) Apr 11, 2025 (W)</p> <p>March April May June July August September December</p>	<p>24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25</p> <p>24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 23 – 33 in increments of 1.00 23 – 33 in increments of 1.00</p>
Nvidia CDR	NVDA	<p>Mar 7, 2025 (W) Mar 14, 2025 (W) Mar 28, 2025 (W) Apr 4, 2025 (W) Apr 11, 2025 (W)</p> <p>March April May June July August September December</p>	<p>24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25</p> <p>24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 24.50 – 32 in increments of 0.25 23 – 33 in increments of 1.00 23 – 33 in increments of 1.00</p>
Tesla CDR	TSLA	<p>Mar 7, 2025 (W) Mar 14, 2025 (W) Mar 28, 2025 (W) Apr 4, 2025 (W) Apr 11, 2025 (W)</p> <p>March April May June July August September December</p>	<p>22.50 – 30 in increments of 0.25 22.50 – 30 in increments of 0.25 22.50 – 30 in increments of 0.25 22.50 – 30 in increments of 0.25 22.50 – 30 in increments of 0.25</p> <p>22.50 – 30 in increments of 0.25 22.50 – 30 in increments of 0.25 22.50 – 30 in increments of 0.25 22.50 – 30 in increments of 0.25 22.50 – 30 in increments of 0.25 22.50 – 30 in increments of 0.25 21 – 31 in increments of 1.00 21 – 31 in increments of 1.00</p>

Strike prices are subject to change depending on the underlying value.

Listed below are the margin intervals, ISIN numbers and the position limits for the new CDR options classes:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
AMD	AMD	15.08%	*CA00791L1067	75,000
GOOG	GOOG	9.67%	*CA02080K1049	75,000
AMZN	AMZN	9.57%	*CA02315E1051	75,000
AAPL	AAPL	8.33%	*CA03785Y1007	50,000
BRK	BRK	6.72%	*CA08465W1005	25,000
COST	COST	6.33%	*CA22170M1095	25,000
META	META	11.94%	*CA59101A1012	50,000
MSFT	MSFT	8.06%	*CA59516M1041	50,000
NVDA	NVDA	17.35%	*CA67080A1093	250,000
TSLA	TSLA	18.21%	*CA88162R1091	250,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Business Operations department.

Patrick Desjardins
Director - Derivatives Trading Operations