



CIRCULAR 035-21

February 24, 2021

POSITION LIMITS GOVERNMENT OF CANADA BOND FUTURE FIRST CONTRACT MONTH

The Regulatory Division would like to remind approved participants that, as per articles 12.107, 12.207, 12.307 and 12.407 of the Rules and Policies of the Bourse, the maximum net Long Position or net Short Position in each Government of Canada bond futures contract which a person may own or control in accordance with articles 6.310/6.311 is the futures contract equivalent of 5% of the total outstanding amount of Government of Canada bonds eligible for delivery for the designated Government of Canada bond futures contracts at the start of trading on the first business day prior to the first delivery notice day of the first contract month.

Position limits are determined in accordance with the Rules of the Bourse de Montreal Inc. The amounts outstanding on which the position limits are based may have changed from those published by the Bourse in the most recent list of deliverable.

The position limit for the first contract month becomes effective at 3:00 PM (Montréal Time) on the first business day prior to the first delivery notice day of the first contract month.

Interest Rate Derivatives		First Contract Month Position Limits (ctr.)	Effective Date
Symbol	Description		
CGZH21	Two-Year Government of Canada Bond Futures	73,050	February 24, 2021 - 3:00 PM (Montréal Time)
CGFH21	Five-Year Government of Canada Bond Futures	36,750	February 24, 2021 - 3:00 PM (Montréal Time)
CGBH21	Ten-Year Government of Canada Bond Futures	43,250	February 24, 2021 - 3:00 PM (Montréal Time)
LGBH21	Thirty-Year Government of Canada Bond Futures	25,855	February 24, 2021 - 3:00 PM (Montréal Time)

For further information, please contact the Regulatory Division, at 514 787-6530, or by e-mail at info.mxr@tmx.com

Julie Rochette
Vice-President and Chief Regulatory Officer
Bourse de Montréal Inc.