



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office – Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation

**CIRCULAR**  
March 7, 2008

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR  
THE LGB, CGB AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on February 12, 2008 (circular no. 029-2008).

For further information, please contact Mr. Frank Barillaro, Project Manager, Regulatory Division, at 514 871-4949, extension 240, or by e-mail at [fbarillaro@m-x.ca](mailto:fbarillaro@m-x.ca).

Jacques Tanguay  
Vice-President, Regulatory Division

Encl.

Circular no.: 036-2008

## Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES  
AND THEIR CONVERSION FACTORS  
(As at March 7, 2008)**

**THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - LGB**

Government of Canada Bonds		Outstanding	March 2008	June 2008	September 2008	December 2008
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2029	13,132	1.2489	1.2471	N/A	N/A
5¾%	June 1, 2033	13,410	1.2765	1.2750	1.2733	1.2717
5%	June 1, 2037	13,249	1.1714	1.1707	1.1699	1.1691
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			39,791	39,791	26,659	26,659

Conversion factors computed with a yield equal to 4%

**TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB**

Government of Canada Bonds		Outstanding	March 2008	June 2008	September 2008	December 2008
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2016	10,300	0.8713	0.8744	N/A	N/A
4%	June 1, 2017	10,342	0.8595	0.8625	0.8653	0.8683
4¼%	June 1, 2018	5,100	0.8674	0.8698	0.8721	0.8747
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			25,742	25,742	15,442	15,442

Conversion factors computed with a yield equal to 6%

**TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ**

Government of Canada Bonds		<b>Outstanding</b>	<b>March 2008</b>	<b>June 2008</b>	<b>September 2008</b>	<b>December 2008</b>
<b>Coupon</b>	<b>Maturity</b>	<b>(CAN \$ million)</b>				
<b>4¼%</b>	<b>September 1, 2009</b>	<b>8,710</b>	1.0036	N/A	N/A	N/A
<b>4¼%</b>	<b>December 1, 2009</b>	<b>7,500</b>	1.0041	1.0036	N/A	N/A
<b>3¾%</b>	<b>June 1, 2010</b>	<b>3,700</b>	0.9946	0.9952	0.9958	0.9964
<b>5½%</b>	<b>June 1, 2010</b>	<b>5,127</b>	1.0319	1.0286	1.0250	1.0216
<b>4%</b>	<b>September 1, 2010</b>	<b>7,627</b>	1.0000	1.0000	1.0000	1.0000
<b>6%</b>	<b>June 1, 2011</b>	<b>10,094</b>	N/A	N/A	N/A	1.0471
<b>TOTAL OUTSTANDING DELIVERABLE BONDS</b> (CAN \$ million)			<b>32,664</b>	<b>23,954</b>	<b>16,454</b>	<b>26,548</b>

Conversion factors computed with a yield equal to 4 %

**Note:** This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).