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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR 036-17
March 21, 2017

FINAL CONTRACT ADJUSTMENT
Manitoba Telecom Inc. (MBT)
Plan of arrangement (Follow-Up)

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that following the information in Circular No. 035-17 and the Notice to Members No. 039-17 published on March 17 2017, the closing price of BCE Inc. (BCE), as of March 20 2017, has been established at \$57.56 CDN per share. Hence, the new deliverable per BCE3 contract is as follow:

- **NEW DELIVERABLE PER CONTRACT:** A cash consideration equivalent to \$ 2,039.77 CDN, 33 common shares of BCE and a cash consideration of \$ 6.33 CDN equivalent to 0.11 BCE share (Based on the close of BCE on Monday March 20, 2017.)

All other adjustment details included in Circular no. 035-17 and the Notice to Members No. 039-17 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTIONS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Gladys Karam
 Director, Equity Derivatives
 Financial Markets