



CIRCULAR 037-25
March 26, 2025

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Thursday March 27, 2025**, the following new equity options classes will be listed:

Athabasca Oil Corporation (ATH)
NuVista Energy Ltd. (NVA)
Propel Holdings Inc. (PRL)

The associated symbol and strike prices for these options will be listed as follows:

New Classes			
Company name	Symbol	Months	Strike Prices
Athabasca Oil Corporation	ATH	April	4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25, 6.5
		May	4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25, 6.5
		June	4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25, 6.5
		July	4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25, 6.5
		August	4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25, 6.5
		September	4.5, 4.75, 5, 5.25, 5.5, 5.75, 6, 6.25, 6.5
		December	4, 4.5, 5, 5.5, 6, 6.5, 7
		March	4, 4.5, 5, 5.5, 6, 6.5, 7
NuVista Energy Ltd.	NVA	April	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
		May	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
		June	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
		July	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
		August	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
		September	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
		December	10 11, 12, 13, 14, 15, 16
		March	10 11, 12, 13, 14, 15, 16
Propel Holdings Inc.	PRL	April	21, 22, 23, 23.5, 24, 24.5, 25, 26, 27
		May	21, 22, 23, 23.5, 24, 24.5, 25, 26, 27
		June	21, 22, 23, 23.5, 24, 24.5, 25, 26, 27
		July	21, 22, 23, 23.5, 24, 24.5, 25, 26, 27
		August	21, 22, 23, 23.5, 24, 24.5, 25, 26, 27
		September	21, 22, 23, 23.5, 24, 24.5, 25, 26, 27
		December	21, 22, 23, 24, 25, 26, 27
		March	21, 22, 23, 24, 25, 26, 27

Strike prices are subject to change depending on the underlying value closing price on Wednesday March 26, 2025.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
ATH	ATH	20.65%	*CA04682R1073	250,000
NVA	NVA	15.29%	*CA67072Q1046	250,000
PRL	PRL	17.44%	*CA74349D1069	50,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Business Operations department.

Patrick Desjardins
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