



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR 038-14**

March 20, 2014

**RESIGNATION OF A FOREIGN APPROVED PARTICIPANT  
G.H. FINANCIALS, LLC**

On March 20, 2014, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of G.H. Financials, LLC Limited as a foreign approved participant of Bourse de Montréal Inc. This change became effective end of business day March 20, 2014.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at [flarin@m-x.ca](mailto:flarin@m-x.ca).

Brian Gelfand  
Vice-President and Chief Regulatory Officer