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CIRCULAR 038-16

April 7, 2016

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

(ERRATUM)

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on **March 4th, 2016** (circular no. 028-16)

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Encl.

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(as at April 1st, 2016)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds		Outstanding	June 2016	September 2016	December 2016	March 2017
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2041	15,693	0.7427	N/A	N/A	N/A
3½%	Dec. 1, 2045	16,400	0.6562	0.6572	0.6584	0.6594
2¾%	Dec. 1, 2048	7,800	0.5376	0.5388	0.5400	0.5412
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			39,893	24,200	24,200	24,200

Conversion factors computed with a yield equal to 6%.

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGB

Government of Canada Bonds		Outstanding	June 2016	September 2016	December 2016	March 2017
Coupon	Maturity	(CAN \$ million)				
2½%	June 1, 2024	13,800	0.7802	N/A	N/A	N/A
2¼%	June 1, 2025	13,100	0.7421	0.7475	0.7531	0.7587
1½%	June 1, 2026	7,500	0.6653	0.6714	0.6777	0.6841
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			34,400	20,600	20,600	20,600

Conversion factors computed with a yield equal to 6%.

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF**AT**

Government of Canada Bonds		Outstanding	June 2016	September 2016	December 2016	March 2017
Coupon	Maturity	(CAN \$ million)				
¾%	September 1, 2020	13,000	0.8056	N/A	N/A	N/A
¾%	March 1, 2021	13,800	0.7858	0.7956	0.8056	N/A
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			26,800	13,800	13,800	N/A

Conversion factors computed with a yield equal to 6%.

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ

Government of Canada Bonds		Outstanding	June 2016	September 2016	December 2016	March 2017
Coupon	Maturity	(CAN \$ million)				
1 ¼%	February 1, 2018	19,200	0.9257	N/A	N/A	N/A
¼%	May 1, 2018	11,100	0.8973	0.9101	N/A	N/A
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			30,300	11,100	N/A	N/A

Conversion factors computed with a yield equal to 6%.

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).