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CIRCULAR
March 6, 2009

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE LGB, CGB, AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on February 5, 2009 (circular no. xxx-2009).

For further information, please contact Mr. Santo Ferraiuolo, Market Analyst, Regulatory Division, at 514 871-4949, extension 413, or by e-mail at sferraiuolo@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Encl.

Circular no.: 039-2009

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at March 6, 2009)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds		Outstanding	March 2009	June 2009	September 2009	December 2009
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2033	13,410	1.2700	1.2684	1.2666	1.2650
5%	June 1, 2037	13,999	1.1683	1.1675	1.1666	1.1659
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			27,409	27,409	27,409	27,409

Conversion factors computed with a yield equal to 4%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	March 2009	June 2009	September 2009	December 2009
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2017	10,342	0.8713	0.8744	N/A	N/A
4¼%	June 1, 2018	10,622	0.8771	0.8797	0.8821	0.8848
3¾%	June 1, 2019	6,100	0.8295	0.8326	0.8357	0.8389
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			27,064	27,064	16,722	16,722

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ

Government of Canada Bonds		Outstanding	March 2009	June 2009	September 2009	December 2009
Coupon	Maturity	(CAN \$ million)				
4%	September 1, 2010	7,394	1.000	N/A	N/A	N/A
2¾%	December 1, 2010	12,184	0.9790	0.9820	N/A	N/A
6%	June 1, 2011	9,802	1.0426	1.0381	1.0334	1.0288
1 ½%	June 1, 2011	8,500	0.9414	0.9476	0.9539	0.9603
3¾%	September 1, 2011	8,766	0.9941	0.9946	0.9952	0.9958
3¾%	June 1, 2012	6,799	N/A	N/A	N/A	0.9941
5 ¼%	June 1, 2012	10,356	N/A	N/A	N/A	1.0295
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			46,646	39,252	27,068	44,223

Conversion factors computed with a yield equal to 4%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).