



**CIRCULAR 039-19**  
February 27, 2019

**REQUEST FOR PROPOSAL**

**MARKET MAKING OF OPTIONS ON THE US DOLLAR (USX)**

Bourse de Montréal Inc. (the “Bourse”) is issuing a Request for Proposal (“RFP”) for the market making of the Options on the US dollar (USX). This RFP is intended for approved participants and foreign approved participants, as well as their eligible clients, interested in submitting proposals outlining their abilities and commitment towards market making activities for the designated contracts. The Market making requirements and the conditions of the program are indicated in the attached RFP.

At the end of the RFP submission period, the Bourse may proceed with the selection of up to two (2) market makers.

**Proposed Timeframe:**

<b>Implementation Timeline</b>	<b>Event</b>
February 27, 2019	Distribution of RFP
March 15, 2019	Deadline for delivery of Proposals to the Bourse
March 20, 2019	Notification of selected Market Makers
March 31, 2019	Deadline for signature of the Market Making Agreement

\* The proposed timeframe is subject to change at the discretion of the Bourse.

You will find detailed information about the Market Making Program attached herein or on the website of the Bourse at [www.m-x.ca](http://www.m-x.ca).

For additional information, please contact Gladys Karam, Director, Equity Derivatives, at 514-871-7880 or by email at [gladys.karam@tmx.com](mailto:gladys.karam@tmx.com).

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