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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation
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CIRCULAR
April 7, 2010

SELF-CERTIFICATION

AMENDMENT TO PROCEDURES FOR THE EXECUTION AND REPORTING OF EXCHANGE FOR PHYSICAL (EFP), EXCHANGE FOR RISK (EFR) AND SUBSTITUTION OF OTC DERIVATIVE INSTRUMENTS FOR FUTURES CONTRACTS TRANSACTIONS

The Rules and Policies Committee of Bourse de Montréal Inc. (“Bourse”) has approved amendments to *Procedures for the Execution and Reporting of Exchange for Physical (EFP), Exchange for Risk (EFR) and Substitution of OTC Derivative Instruments for Futures Contracts Transactions* (the “Procedures”) and Bourse wishes to advise Approved Participants that the amendments to the Procedures have been self-certified in accordance with the self-certification process as established in the *Derivatives Act* (R.S.Q., chapter I-14.01).

These amendments will become effective **on April 7th, 2010**. You will find attached the new version of the Procedures. The amended Procedures will also be available on Bourse’s web site (www.m-x.ca).

Amendments

For practical, operational and regulatory purposes, Bourse substituted the six instances in the Procedures where the text refers to R^2 , the coefficient of determination, to R, the correlation coefficient.

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