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CIRCULAR 042-18  
March 29, 2018

**FINAL CONTRACT ADJUSTMENT**  
**Avigilon Corporation (AVO)**  
**Acquisition**

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that the common shares of Avigilon Corporation (“Avigilon”) will be delisted from the Toronto Stock Exchange at the close of business on April 2, 2018 as a result of the previously announced plan of arrangement pursuant to which Motorola Solutions Canada Holdings Inc., a wholly-owned subsidiary of Motorola Solutions, Inc. acquired all of the issued and outstanding common shares of Avigilon for \$27.00 CDN per share in cash.

**Avigilon Corporation (AVO)**

**CDCC - Adjustment Details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Avigilon options will be adjusted as follows:

- **EFFECTIVE DATE:**                      **April 3, 2018**
- **OPTIONS SYMBOL:**                      **AVO will become AVO1**
- **NUMBER OF CONTRACTS:**              **Unchanged**
- **MULTIPLIER:**                              **100**
- **STRIKE PRICES:**                         **Unchanged**
- **NEW DELIVERABLE PER CONTRACT:**              **A cash consideration of \$2,700.00 CDN**

- **POSITION AND EXERCISE LIMITS:**      **The position and exercise limits are 75,000 contracts.**
- **CUSIP :**    **Unchanged**

CDCC will not accept escrow receipts on these adjusted series.

**ACCELERATED EXPIRY**

Please note that on April 20, 2018, an acceleration of the expiration dates for the following outstanding option series will be applied.

**Avigilon – AVO1**

Existing American-style Avigilon options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of AVO options class will be transferred to the AVO1 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

<b>Avigilon Corporation</b>		
<b>Actual Strike Prices</b>	<b>Actual Class Symbol</b>	<b>New class symbol</b>
\$ 14.00	AVO	AVO1
\$ 15.00	AVO	AVO1
\$ 16.00	AVO	AVO1
\$ 17.00	AVO	AVO1
\$ 18.00	AVO	AVO1
\$ 19.00	AVO	AVO1
\$ 20.00	AVO	AVO1
\$ 21.00	AVO	AVO1
\$ 22.00	AVO	AVO1
\$ 23.00	AVO	AVO1

<b>Avigilon Corporation</b>		
<b>Actual Strike Prices</b>	<b>Actual Class Symbol</b>	<b>New class symbol</b>
\$ 24.00	AVO	AVO1
\$ 25.00	AVO	AVO1
\$ 26.00	AVO	AVO1
\$ 27.00	AVO	AVO1
\$ 28.00	AVO	AVO1
\$ 29.00	AVO	AVO1

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Gladys Karam  
Director, Equity Derivatives  
Financial Markets