



CIRCULAR 050-21
March 18, 2021

Addition of Classes to New Options Expiry Cycle

As stated previously in circular [032-21](#), Bourse de Montréal Inc. (the “Bourse”) is incrementally adding classes to our new Options expiry cycle (from most active to least active based on 2020 trading volume) each month for a duration of 6 months.

The new cycle will be introduced in all classes and will consist of four (4) consecutive months with two (2) quarterly expiries.

Here are the 5 option classes being added to the new cycle for the opening of trading on March 22, 2021:

Option Classes	
Name of Underlying Instrument	Option symbol
iShares S&P/TSX 60 Index ETF	XIU
BMO Equal Weight Banks Index ETF	ZEB
Toronto Dominion Bank	TD
Enbridge Inc.	ENB
Suncor Energy Inc.	SU

Here is the planned rollout calendar for the transition to the new expiry cycle:



Phases	Date	Total Number of Classes	Cycle 1	Cycle 2	Cycle 3	Cycle 4	Short Cycle
1	Mar 22	5	2	-	1	2	-
2	Apr 19	10	8	1	-	1	-
3	May 24	25	13	4	3	5	-
4	Jun 21	50	35	4	7	4	2
5	Jul 19	100	85	5	5	5	6
6	Aug 23	97	72	0	2	23	3
Total		301	215	14	18	40	11

To review the list of options classes included in each phase and the impact of the rollout in terms of additional expiries, consult the document [here](#).

For further information, please contact the Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Corporate Operations department.

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