

<input type="checkbox"/>	Négociation - Dérivés sur taux d'intérêt	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Négociation - Dérivés sur actions et indices	<input checked="" type="checkbox"/>	Technologie
<input type="checkbox"/>	Back-office - Contrats à terme	<input checked="" type="checkbox"/>	Réglementation
		<input type="checkbox"/>	MCeX

**CIRCULAR  
March 28, 2011**

### NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Thursday, March 31, 2011, the following new equity options classes will be listed:

**Fortuna Silver Mines Inc. – FVI**  
**MAG Silver Corp. – MAG**  
**MEG Energy Corp. – MEG**  
**SMART Technologies Inc. - SMA**

The associated symbols and strike prices for these options will be listed as follows:

New Classes			
Company name	Symbol	Months	Strike Prices
Fortuna Silver Mines Inc.	<b>FVI</b>	May	\$4.00
		June	\$5.00
		July	\$6.00
		October	\$7.00
			\$8.00
MAG Silver Corp.	<b>MAG</b>	May	\$10.00
		June	\$11.00
		July	\$12.00
		October	\$13.00
			\$14.00
MEG Energy Corp.	<b>MEG</b>	May	\$46.00
		June	\$48.00
		July	\$50.00
		October	\$52.00
			\$54.00
SMART Technologies Inc.	<b>SMA</b>	May	\$7.00
		June	\$8.00
		July	\$9.00
		October	\$10.00
			\$11.00

Strike prices are subject to change depending on the underlying value closing price on Wednesday, March 30, 2011.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

<b>UNDERLYING SYMBOLS</b>	<b>OPTION SYMBOLS</b>	<b>MARGIN INTERVALS</b>	<b>ISIN</b>	<b>POSITION LIMITS</b>
FVI	FVI	<b>22.76%</b>	<b>*CA3499151080</b>	<b>75,000</b>
MAG	MAG	<b>15.58%</b>	<b>*CA55903Q1046</b>	<b>22,500</b>
MEG	MEG	<b>7.48%</b>	<b>*CA5527041084</b>	<b>31,500</b>
SMA	SMA	<b>18.05%</b>	<b>*CA83172R1082</b>	<b>22,500</b>

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services department.

Brian Gelfand  
Vice-President, Institutional Relations and Market Operations

Circular no.: 052-2011