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**CIRCULAR 054-15**  
**May 20, 2015**

**NEW EQUITY AND ETF OPTIONS CLASSES**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday May 22, 2015, the following new equity options classes will be listed:

- BRP Inc. - DOO**
- Performance Sports Group Ltd. - PSG**
- iShares S&P/TSX Capped REIT Index ETF - XRE**
- BMO S&P 500 Hedged to CAD Index EFT - ZUE**
- BMO MSCI EAFE Hedged to CAD Index ETF - ZDM**
- BMO MSCI Europe High Quality Hedged to CAD Index ETF - ZEQ**
- BMO Canadian Dividend ETF - ZDV**
- BMO Low Volatility Canadian Equity ETF - ZLB**
- BMO Low Volatility US Equity ETF - ZLU**
- BMO S&P/TSX Equal Weight Oil & Gas Index ETF - ZEO**
- BMO Equal Weight US Health Care Hedged to CAD Index - ZUH**
- BMO Equal Weight US Banks Hedged to CAD Index ETF - ZUB**
- BMO Nasdaq 100 Equity Hedged to CAD Index ETF - ZQQ**
- BMO Equal Weight REITs Index ETF - ZRE**
- BMO Equal Weight Utilities Index ETF - ZUT**
- BMO S&P/TSX Laddered Preferred Share Index ETF - ZPR**
- BMO High Yield US Corporate Bond Hedged to CAD Index ETF –ZHY**
- BMO Long Federal Bond Index ETF -ZFL**

The associated symbols and strike prices for these options will be listed as follows:

<b>New Classes</b>			
<b>Company name</b>	<b>Symbol</b>	<b>Months</b>	<b>Strike Prices</b>
<b>BRP Inc.</b>	<b>DOO</b>	June	\$25.00
		July	\$26.00
		October	\$27.00
		January	\$28.00
			\$29.00

Performance Sports Group Ltd.	<b>PSG</b>	June July October January	\$23.00 \$24.00 \$25.00 \$26.00 \$27.00
iShares S&P/TSX Capped REIT Index ETF	<b>XRE</b>	June July August September December	\$15.00 \$16.00 \$17.00 \$18.00 \$19.00
BMO S&P 500 Hedged to CAD Index ETF	<b>ZUE</b>	June July August September December	\$29.00 \$30.00 \$32.00 \$34.00 \$36.00
BMO MSCI EAFE Hedged to CAD Index ETF	<b>ZDM</b>	June July August September December	\$18.00 \$19.00 \$20.00 \$21.00 \$22.00
BMO MSCI Europe High Quality Hedged to CAD Index ETF	<b>ZEQ</b>	June July August September December	\$16.00 \$17.00 \$18.00 \$19.00 \$20.00
BMO Canadian Dividend ETF	<b>ZDV</b>	June July August September December	\$15.00 \$16.00 \$17.00 \$18.00 \$19.00
BMO Low Volatility Canadian Equity ETF	<b>ZLB</b>	June July August September December	\$25.00 \$26.00 \$27.00 \$28.00 \$29.00
BMO Low Volatility US Equity ETF	<b>ZLU</b>	June July August September December	\$23.00 \$24.00 \$25.00 \$26.00 \$27.00
BMO S&P/TSX Equal Weight Oil & Gas Index ETF	<b>ZEO</b>	June July August September December	\$11.00 \$12.00 \$13.00 \$14.00 \$15.00

BMO Equal Weight US Health Care Hedged to CAD Index	<b>ZUH</b>	June July August September December	\$40.00 \$42.00 \$44.00 \$46.00 \$48.00
BMO Equal Weight US Banks Hedged to CAD Index ETF	<b>ZUB</b>	June July August September December	\$19.00 \$20.00 \$21.00 \$22.00 \$23.00
BMO Nasdaq 100 Equity Hedged to CAD Index ETF	<b>ZQQ</b>	June July August September December	\$30.00 \$32.00 \$34.00 \$36.00 \$38.00
BMO Equal Weight REITs Index ETF	<b>ZRE</b>	June July August September December	\$18.00 \$19.00 \$20.00 \$21.00 \$22.00
BMO Equal Weight Utilities Index ETF	<b>ZUT</b>	June July August September December	\$14.00 \$15.00 \$16.00 \$17.00 \$18.00
BMO S&P/TSX Laddered Preferred Share Index ETF	<b>ZPR</b>	June July August September December	\$11.00 \$12.00 \$13.00 \$14.00 \$15.00
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	<b>ZHY</b>	June July August September December	\$14.00 \$15.00 \$16.00 \$17.00 \$18.00
BMO Long Federal Bond Index ETF	<b>ZFL</b>	June July August September December	\$16.00 \$17.00 \$18.00 \$19.00 \$20.00

Strike prices are subject to change depending on the underlying value closing price on Thursday May 21, 2015.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

<b>UNDERLYING SYMBOLS</b>	<b>OPTION SYMBOLS</b>	<b>MARGIN INTERVALS</b>	<b>ISIN</b>	<b>POSITION LIMITS</b>
<b>DOO</b>	<b>DOO</b>	<b>7.96%</b>	<b>CA05577W2004*</b>	<b>50,000</b>
<b>PSG</b>	<b>PSG</b>	<b>7.78%</b>	<b>CA71377G1000*</b>	<b>50,000</b>
<b>XRE</b>	<b>XRE</b>	<b>3.34%</b>	<b>CA46431D1033*</b>	<b>75,000</b>
<b>ZUE</b>	<b>ZUE</b>	<b>3.47%</b>	<b>CA05574C1086*</b>	<b>25,000</b>
<b>ZDM</b>	<b>ZDM</b>	<b>4.69%</b>	<b>CA05577N1015*</b>	<b>50,000</b>
<b>ZEQ</b>	<b>ZEQ</b>	<b>5.25%</b>	<b>CA05579B1058*</b>	<b>25,000</b>
<b>ZDV</b>	<b>ZDV</b>	<b>3.10%</b>	<b>CA05590R1055*</b>	<b>25,000</b>
<b>ZLB</b>	<b>ZLB</b>	<b>2.45%</b>	<b>CA05573T1021*</b>	<b>25,000</b>
<b>ZLU</b>	<b>ZLU</b>	<b>3.83%</b>	<b>CA05577D1033*</b>	<b>25,000</b>
<b>ZEO</b>	<b>ZEO</b>	<b>6.51%</b>	<b>CA05570Y1043*</b>	<b>50,000</b>
<b>ZUH</b>	<b>ZUH</b>	<b>4.10%</b>	<b>CA05560R1010*</b>	<b>25,000</b>
<b>ZUB</b>	<b>ZUB</b>	<b>4.97%</b>	<b>CA05560J1093*</b>	<b>25,000</b>
<b>ZQQ</b>	<b>ZQQ</b>	<b>4.51%</b>	<b>CA05571N1078*</b>	<b>25,000</b>
<b>ZRE</b>	<b>ZRE</b>	<b>3.11%</b>	<b>CA05560G1054*</b>	<b>25,000</b>
<b>ZUT</b>	<b>ZUT</b>	<b>3.07%</b>	<b>CA05590D1069*</b>	<b>25,000</b>
<b>ZPR</b>	<b>ZPR</b>	<b>2.23%</b>	<b>CA05575R1047*</b>	<b>75,000</b>
<b>ZHY</b>	<b>ZHY</b>	<b>2.16%</b>	<b>CA05590B1004*</b>	<b>200,000</b>
<b>ZFL</b>	<b>ZFL</b>	<b>2.75%</b>	<b>CA05590K1003*</b>	<b>25,000</b>

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC's Corporate Operations department.

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