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CIRCULAR 057-17
May 2, 2017

ANTICIPATED CONTRACT ADJUSTMENT
Waste Connections Inc.
Stock Split

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Waste Connections, Inc. (TSX/NYSE: WCN) announced that it proposes to split its common shares on a three-for-two basis. The proposed share split has been approved by the Company's Board of Directors and requires the approval of shareholders at the Annual and Special Meeting of Shareholders of Waste Connections to be held on May 23, 2017. The share split is also subject to the requirements of the TSX and NYSE. Following shareholder approval of the share split, it is expected that shareholders of record as of the close of business on June 7, 2017, will receive from the Company's transfer agent on June 16, 2017 one additional common share for every two shares held.

Name	Symbol	Ratio
Waste Connections Inc	WCN	3 for 2

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. CDCC clearing members may contact the Corporate Operations Department.

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 Financial Markets