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<input checked="" type="checkbox"/> Trading - Equity and Index Derivatives	<input checked="" type="checkbox"/> Technology
<input checked="" type="checkbox"/> Back-office - Futures	<input checked="" type="checkbox"/> Regulation

CIRCULAR 058-16
May 12, 2016

SELF-CERTIFICATION

MODIFICATION OF THE EXPIRY TIME OF SERIAL AND QUARTERLY MID-CURVE OPTIONS ON THREE-MONTH CANADIAN BANKERS' ACCEPTANCE FUTURES CONTRACTS

AMENDMENTS TO ARTICLES 6763.9, 6764.9 AND 6765.9 OF RULE SIX OF BOURSE DE MONTRÉAL INC.

The Rules and Policies Committee of Bourse de Montréal Inc. (the “**Bourse**”) has approved amendments to Articles 6763.9, 6764.9 and 6765.9 of Rule Six of the Bourse in order to change the expiry time on the expiry day from 10:00 am to 4:00 pm for serial and quarterly mid-curve options on Three-Month Canadian Bankers’ Acceptance Futures Contracts (OBW, OBY and OBZ).

The attached amendments were self-certified in accordance with the self-certification process as defined in the *Derivatives Act* (CQLR, Chapter I-14.01). They will come into effect and be incorporated into the version of the Rules of the Bourse on the Bourse’s website (www.m-x.ca) on **May 26, 2016 after market close**.

The rule changes described in the present circular were published for public comment by the Bourse on March 15, 2016 (see Circular [031-16](#)). Pursuant to the publication of this circular, the Bourse did not receive any comments.

For additional information, please contact Antonio Discenza, Director, Market Operations, at 514-871-3548 or at adiscenza@m-x.ca.

Jean-François Bertrand
Vice-President, Market Operations
Services and Connectivity
Financial Markets

6763.9 Last Trading Day
(18.01.16, 26.05.16)

Trading ceases at ~~10~~4:00 ~~ap~~.m. (Montréal time) on the Friday immediately preceding the third Wednesday of the contract month or, if it is not a business day, on the first preceding business day.

Options with an expiry that does not coincide with the expiry of the underlying futures shall cease trading at the date and at the time referred to in the options contract. Otherwise, options shall cease trading on the same day and time as the underlying futures.

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6763.9 Last Trading Day
(18.01.16, 26.05.16)

Trading ceases at 4:00 p.m. (Montréal time) on the Friday immediately preceding the third Wednesday of the contract month or, if it is not a business day, on the first preceding business day.

Options with an expiry that does not coincide with the expiry of the underlying futures shall cease trading at the date and at the time referred to in the options contract. Otherwise, options shall cease trading on the same day and time as the underlying futures.

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