

CIRCULAR 063-21 April 14, 2021

BOURSE DE MONTRÉAL AND CDCC RESCHEDULE THE LAUNCH OF ASIAN TRADING HOURS INITIATIVE

Bourse de Montréal Inc. (the "Bourse") and the Canadian Derivatives Clearing Corporation ("CDCC") hereby wish to inform Approved Participants, Clearing Members and industry participants that the launch date for the Asian Trading Hours Initiative has been rescheduled to **Sunday September 19**, **2021**, subject to the completion of the self-certification process and, when applicable, to obtaining final regulatory approvals.

This revised launch date is intended to provide sufficient time for industry stakeholders to perform the necessary technological and operational tests to ensure readiness ahead of launch. As of the effective date, the trading day opening time will change from 2:00 a.m. ET to 8:00 p.m. ET (t-1). As such, the rule amendments that the Bourse and CDCC self-certified under <u>Circular 038-21</u> and <u>Notice to members 036-21</u> will become effective on September 19, 2021 instead of May 30, 2021.

For additional information, please contact Robert Tasca at 1 (514) 871-3501 or by email at Robert.Tasca@tmx.com.

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