



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation
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**CIRCULAR**  
April 13, 2011

**FUTURES CONTRACTS ON CANADIAN HEAVY CRUDE OIL  
PRICE DIFFERENTIAL (WCH)**

In light of recent developments in the Canadian crude oil markets, Bourse de Montréal Inc. (the “Bourse”) has decided to suspend operations pertaining to the marketing and development of its Canadian Heavy Crude Oil Differential Price Futures Contract (WCH). Consequently, as there is no open interest in any of the WCH futures contracts, the WCH will be removed from the Bourse’s product offering effective April 18, 2011.

We would like to thank all participants who have supported the Bourse in paving the way for the future of commodity-related financial trading in Canada.

For additional information, please contact Claude Cyr, Senior Vice-President, Financial Markets at 514 871-7887 or at [ccyr@m-x.ca](mailto:ccyr@m-x.ca), or Brian Gelfand, Vice-President, Institutional Relations and Market Operations at 514 871-7884 or [bgelfand@m-x.ca](mailto:bgelfand@m-x.ca).

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Circular no.: 068-2011