

**CIRCULAR 069-24**

June 11, 2024

**VARIATION TO POSITION AND EXERCISE LIMITS**  
Canadian Natural Resources Limited contracts (CNQ & FCQ)

Please be advised that the position and exercise limits specified in [Circular 064-24](#), published on May 31, 2024, with respect to the final contract adjustment of Canadian Natural Resources Limited (CNQ & FCQ) are revised as of today.

Pursuant to Article 6.313 of the Rules of the Bourse of Montreal, following the two-for-one stock split of all the outstanding common shares of CNQ, special position and exercise limits for existing series listed prior to the split are established at 500,000 contracts.

For aggregate positions on all new Series of Options of that Class of Options listed after the date of the split, the normal limits, currently established at 250,000 contracts as per Circular [039-24](#), shall apply.

For more information or for any questions, please contact the Regulatory Division:

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