

CIRCULAR 071-19
May 9, 2019

PENNY PROGRAM - REPLACEMENT OF CLASSES

In accordance with the Bourse's procedures to periodically review the penny program, add new eligible classes or replace the ones that have been subject to a corporate action or do not meet the eligibility criteria, please find below the updated list of classes in the Penny Program.

The following class has been added:

- AltaGas Ltd. (ALA)

The updated Penny Program list can be found under the "useful documents" section at this link: https://www.m-x.ca/nego_cotes_en.php.

For any questions, please contact the Market Operations Department at 514 871-7877 or the Equity Derivatives department by email at equityderivatives@tmx.com.

CLASSES IN THE PENNY PROGRAM

Company description	Option symbol
Air Canada	AC
Agnico Eagle Mines Limited	AEM
AltaGas Ltd.	ALA
Alimentation Couche Tard Inc., Cl. B	ATD
Arc Resources Ltd.	ARX
Bank of Montreal	BMO
Bank of Nova Scotia (The)	BNS
Barrick Gold Corporation	ABX
Baytex Energy Corp.	BTE
BCE Inc.	BCE
BlackBerry Limited	BB
Bombardier Inc., Cl. B	BBD
Brookfield Asset Management Inc., Cl. A	BAM
Cameco Corporation	CCO
Canadian Imperial Bank of Commerce	CM
Canadian National Railway Company	CNR

Canadian Natural Resources Limited	CNQ
Canadian Pacific Railway Limited	CP
Canadian Western Bank	CWB
Cardinal Energy Ltd.	CJ
Cenovus Energy Inc.	CVE
CGI Group Inc., Cl. A	GIB
Crescent Point Energy Corp.	CPG
Detour Gold Corp.	DGC
Eldorado Gold Corporation	ELD
Element Financial Corporation	EFN
Emera Inc.	EMA
Enbridge Inc.	ENB
Encana Corporation	ECA
Enerplus Resources Fund	ERF
Finning International Inc.	FTT
First Majestic Silver Corp.	FR
First Quantum Minerals Ltd.	FM
Fortis Inc.	FTS
Franco Nevada Corp.	FNV
Goldcorp Inc.	G1
Great-West Lifeco Inc.	GWO
Home Capital Group Inc.	HCG
Hudbay Minerals Inc.	HBM
Hudson's Bay Company	HBC
Husky Energy Inc.	HSE
IAMGOLD Corporation	IMG
Imperial Oil Limited	IMO
Inter Pipeline Ltd.	IPL
iShares S&P/TSX Capped Energy Index ETF	XEG
iShares S&P/TSX Capped Financials Index ETF	XFN
iShares S&P/TSX Global Gold Index ETF	XGD
iShares S&P/TSX 60 Index ETF	XIU
Kinross Gold Corporation	K
Loblaw Companies Ltd.	L
Lundin Mining Corp.	LUN

Magna International Inc.	MG
Manulife Financial Corporation	MFC
MEG Energy Corp.	MEG
National Bank of Canada	NA
New Gold Inc.	NGD
Nutrien Ltd	NTR
OceanaGold Corporation	OGC
Pan American Silver Corp.	PAAS/PAAS1
Paramount Resources Ltd.	POU
Pembina Pipeline Corporation	PPL
Power Corporation of Canada	POW
Precision Drilling Corporation	PD
Rogers Communications Inc., Cl. B	RCI
Royal Bank of Canada	RY
Shaw Communications Inc., Cl. B	SJR
SSR Mining Inc.	SSRM
Sun Life Financial Inc.	SLF
Suncor Energy Inc.	SU
Teck Resources Limited, Cl. B	TECK
TELUS Corporation	T
Thomson Reuters Corporation	TRI/TRI1
Toronto-Dominion Bank (The)	TD
Tourmaline Oil Corp.	TOU
TransAlta Corporation	TA
TC Energy Corporation	TRP
Whitecap Resources Inc.	WCP
Wheaton Precious Metals Corp.	WPM
Yamana Gold Inc.	YRI