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CIRCULAR 072-14  
June 3, 2014

## FINAL CONTRACT ADJUSTMENT

Domtar Corporation (UFS)

Stock Split

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that Domtar Corporation (“Domtar”) announced on May 30, 2014 that the due bill trading procedures will apply to its stock split. Domtar shareholders of record on June 10, 2014 will receive one additional share payable on or about June 17, 2014, for every share held. The common shares of Domtar will begin trading on a two-for-one split basis on the Toronto Stock Exchange at the opening of business on June 18, 2014.

The ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date.

### **Stock split - Adjustment Details:**

- **EFFECTIVE DATE:**                      **June 18, 2014**
- **RECORD DATE:**                        **June 10, 2014**
- **PAYABLE DATE:**                        **June 17, 2014**

### **CDCC - Adjustment Details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Domtar options will be adjusted as follows:

- **EFFECTIVE DATE:**                      **June 18, 2014**
- **OPTIONS SYMBOL:**                      **No change**

- **NUMBER OF CONTRACTS:** Doubled
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 common shares of Domtar (UFS)
- **STRIKE PRICES:** An adjustment will be made for all existing series.
- **CUSIP :** No change
- **POSITION AND EXERCISE LIMITS:** Effective June 18, 2014, the position and exercise limits will be 50,000 contracts for existing series and for new series that will be listed.

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

**Bourse de Montréal Inc. Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the stock split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on June 18, 2014, the Bourse will adjust the strike prices for the Domtar series as indicated below. Please note that the table below is subject to change due to market fluctuation.

<b>Domtar Corp.</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices</b>
UFS	\$84.00	\$42.00
UFS	\$86.00	\$43.00
UFS	\$88.00	\$44.00
UFS	\$90.00	\$45.00
UFS	\$92.00	\$46.00
UFS	\$94.00	\$47.00
UFS	\$96.00	\$48.00
UFS	\$98.00	\$49.00
UFS	\$100.00	\$50.00
UFS	\$105.00	\$52.50
UFS	\$110.00	\$55.00
UFS	\$115.00	\$57.50
UFS	\$120.00	\$60.00
UFS	\$125.00	\$62.50
UFS	\$130.00	\$65.00
UFS	\$135.00	\$67.50

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Corporate Operations Department.

Claude Cyr  
Senior Vice-President, Financial Markets