

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 077-23

June 1, 2023

**FINAL CONTRACT ADJUSTMENT
TMX Group Limited (X)
Stock Split**

The Bourse and CDCC wish to inform you that TMX Group Limited (“TMX”) (TSX:X) announced on May 2, 2023 that its Board of Directors has approved a five-for-one stock split of all its outstanding common shares.

Shareholders of record on June 8, 2023 will receive four additional common shares on June 13, 2023, for every share held.

The shares of TMX Group Limited will begin trading on a five-for-one split basis on the Toronto Stock Exchange at the opening of business on June 14, 2023.

The Shares will commence trading on a “due bill” basis at the opening on June 7, 2023.

Due Bill Trading will end at the close of business on June 13, 2023.

The Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (June 14, 2023).

Stock Split - Adjustment Details:

- **Effective Date: June 14, 2023**
- **Record Date: June 8, 2023**
- **Payable Date: June 13, 2023**

CDCC - Adjustment Details - Option:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all TMX Group Limited options will be adjusted as follows:

- **EFFECTIVE DATE: June 14, 2023**

- **OPTIONS SYMBOL:** Unchanged
- **NUMBER OF CONTRACTS:** Quintupled
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 common shares of TMX Group Limited common shares.
- **STRIKE PRICES:** An adjustment will be made for all existing series
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 50,000 contracts
- **CUSIP:** Unchanged

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

Bourse de Montréal Inc. Adjustment Details - Option:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the stock split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on June 14, 2023 the Bourse will adjust the strike prices for TMX Group Limited series as indicated below. Please note that the table below is subject to change due to market fluctuation.

TMX Group Limited		
Symbol	Actual Strike Prices	New Strike Prices
X	\$90.00	\$18.00
X	\$100.00	\$20.00
X	\$110.00	\$22.00
X	\$115.00	\$23.00
X	\$120.00	\$24.00
X	\$125.00	\$25.00
X	\$130.00	\$26.00
X	\$135.00	\$27.00
X	\$140.00	\$28.00
X	\$145.00	\$29.00
X	\$150.00	\$30.00
X	\$155.00	\$31.00
X	\$160.00	\$32.00

Symbol	Actual Strike Prices	New Strike Prices
X	\$165.00	\$33.00
X	\$170.00	\$34.00
X	\$180.00	\$36.00

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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