



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
May 31, 2012

**RESIGNATION OF AN APPROVED PARTICIPANT
NCP NORTHLAND CAPITAL PARTNERS INC.**

On May 29, 2012, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of NCP Northland Capital Partners Inc. as an approved participant of Bourse de Montréal Inc.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

Circular no.: 079-2012