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**CIRCULAR**  
May 20, 2008

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR  
THE LGB, CGB AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on April 9, 2008 (circular no. 055-2008).

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Jacques Tanguay  
Vice-President, Regulatory Division

Encl.

Circular no.: 080-2008

## Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES  
AND THEIR CONVERSION FACTORS  
(As at May 20, 2008)**

**THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - LGB**

Government of Canada Bonds		Outstanding	June 2008	September 2008	December 2008	March 2009
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2029	13,136	1.2471	N/A	N/A	N/A
5¾%	June 1, 2033	13,410	1.2750	1.2733	1.2717	1.2700
5%	June 1, 2037	13,249	1.1707	1.1699	1.1691	1.1683
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			39,795	26,659	26,659	26,659

Conversion factors computed with a yield equal to 4%

**TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB**

Government of Canada Bonds		Outstanding	June 2008	September 2008	December 2008	March 2009
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2016	10,300	0.8744	N/A	N/A	N/A
4%	June 1, 2017	10,342	0.8625	0.8653	0.8683	0.8713
4¼%	June 1, 2018	7,822	0.8698	0.8721	0.8747	0.8771
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			28,464	18,164	18,164	18,164

Conversion factors computed with a yield equal to 6%

**TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ**

Government of Canada Bonds		<b>Outstanding</b>	<b>June 2008</b>	<b>September 2008</b>	<b>December 2008</b>	<b>March 2009</b>
<b>Coupon</b>	<b>Maturity</b>	<b>(CAN \$ million)</b>				
<b>4¼%</b>	<b>December 1, 2009</b>	<b>7,500</b>	1.0036	N/A	N/A	N/A
<b>3¾%</b>	<b>June 1, 2010</b>	<b>3,700</b>	0.9952	0.9958	0.9964	N/A
<b>5½%</b>	<b>June 1, 2010</b>	<b>5,127</b>	1.0286	1.0250	1.0216	N/A
<b>4%</b>	<b>September 1, 2010</b>	<b>7,627</b>	1.0000	1.0000	1.0000	1.0000
<b>6%</b>	<b>June 1, 2011</b>	<b>10,094</b>	N/A	N/A	1.0471	1.0426
<b>3¾%</b>	<b>September 1, 2011</b>	<b>9,327</b>	N/A	N/A	N/A	0.9941
<b>TOTAL OUTSTANDING DELIVERABLE BONDS</b> (CAN \$ million)			23,954	16,454	26,548	27,048

Conversion factors computed with a yield equal to 4 %

**Note:** This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).