



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
May 31, 2012

**RESIGNATION OF A FOREIGN APPROVED PARTICIPANT
SCHNEIDER TRADING ASSOCIATES LIMITED**

On May 29, 2012, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Schneider Trading Associates Limited as a foreign approved participant of Bourse de Montréal Inc. This resignation will become effective May 31, 2012 at the close of markets.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

Circular no.: 080-2012