IMPORTANT NOTICE FOR FUTURES TRADERS

EARLY CLOSING (1:00 p.m.) FOR INTEREST RATE FUTURES
ON FRIDAY, JUNE 11, 2004

Bourse de Montréal Inc. wishes to inform market participants of an early close (1:00 pm Montréal time) on Friday, June 11, 2004 for the following contracts: the Three-Month Canadian Bankers’ Acceptance Futures (BAX), the Thirty Day Overnight Repo Rate Futures (ONX) and the Ten and Two-Year Government of Canada Bond Futures (CGB & CGZ).

The decision to close early has been made because of the full day closure of all markets in the United States on that day.

In addition, the curb session duration on an early close (1:00 p.m.) is 30 minutes instead of the regular 60 minutes after the close of a regular session.

For additional information, please contact Richard Bourbonnière, Vice-President, Market Operations, 1-888-693-6366 or (514) 871-3548.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

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