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CIRCULAR
May 10, 2011

FINAL CONTRACT ADJUSTMENT
IESI-BFC Ltd. (BIN)
Name and CUSIP Change

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that IESI-BFC Ltd. announced on May 2, 2011 that it will change its name to Progressive Waste Solutions Ltd. and it will also be changing its CUSIP from 44951D108 to **74339G101**. The company will start trading under the new name and new CUSIP on the Toronto Stock Exchange at the opening of business on **May 11, 2011**. The ticker symbol BIN remains unchanged.

New Name: Progressive Waste Solutions Ltd.
New CUSIP: 74339G101
Symbol: No Change

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services.

Brian Gelfand
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