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<input checked="" type="checkbox"/>	Back-office - Contrats à terme	<input type="checkbox"/>	Réglementation
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**CIRCULAR**  
May 11, 2011

**ERRATUM**

**MARGIN REQUIREMENTS,  
MINI FUTURE CONTRACT ON THE S&P/TSX 60 INDEX (SXM)**

The purpose of this circular is to correct an error in circular no. 079-11 that was issued on May 4, 2011, by Bourse de Montréal Inc. (the Bourse) regarding futures contracts margin rates on the Mini Future Contract on the S&P/TSX 60 Index (SXM).

The section of the schedule of that circular regarding margin rates on the Mini S&P/TSX 60 (SXM) futures contracts should have read as follows:

<b>FUTURES CONTRACTS</b>	<b>MARGIN TYPE</b>	<b>PREVIOUS RATE</b>	<b>NEW RATE</b>
<b>SXM</b> - Mini Future Contract on the S&P/TSX 60 Index	Speculator	N/A	<b>\$ 1,525</b>
	Hedger	N/A	<b>\$1,475</b>

This correction is effective immediately.

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Circular no: 086-2011